

SELECTED FINANCIAL INFORMATION

General Fund

Revenues & Expenditures by Major Category

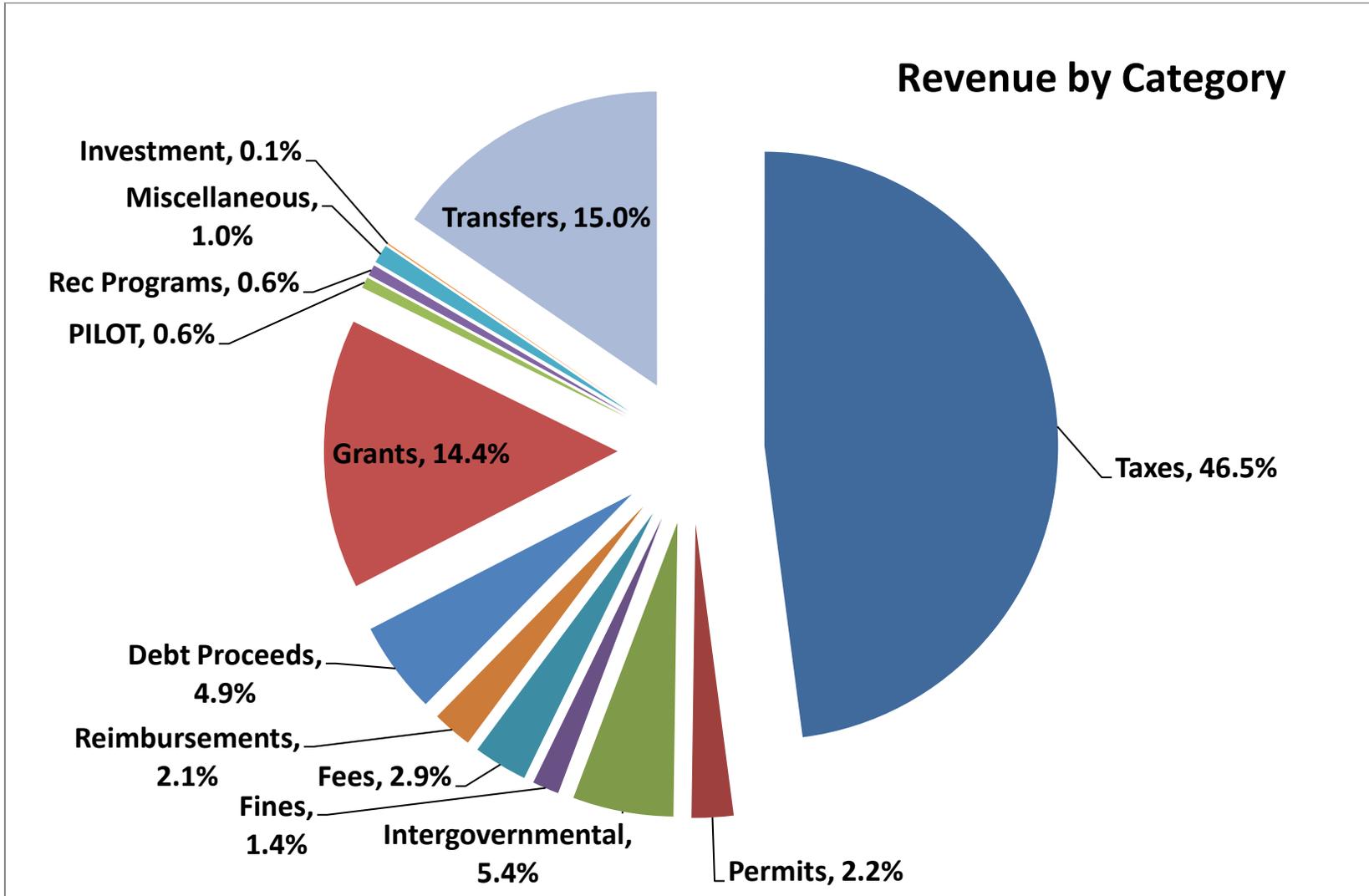
	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Taxes	\$ 7,558,847	44.6	\$ 7,019,136	59.1	\$ 7,204,394	46.5
Permits	341,915	2.0	179,360	1.5	346,222	2.2
Intergovernmental	739,717	4.4	784,391	6.6	831,345	5.4
Fines	223,413	1.3	196,000	1.7	218,988	1.4
Fees	426,913	2.5	429,960	3.6	445,790	2.9
Reimbursements	406,016	2.4	330,543	2.8	330,000	2.1
Debt Proceeds	4,397,198	26.0	373,745	3.1	1,230,480	7.9
Grants	856,508	5.1	124,574	1.0	2,230,418	14.4
PILOT	87,709	0.5	90,000	0.8	91,731	0.6
Rec Programs	94,882	0.6	91,000	0.8	90,000	0.6
Miscellaneous	188,766	1.1	315,875	2.7	152,827	1.0
Investment	16,296	0.1	10,120	0.1	11,100	0.1
Transfers	1,596,408	9.4	1,934,041	16.3	2,322,376	15.0
Total revenue	16,934,588	100.0	11,878,745	100.0	15,505,671	100.0
Expenditures:						
Labor & Benefits	7,120,715	42.0	6,918,514	58.2	7,294,418	47.0
Capital	747,836	4.4	1,029,633	8.7	4,916,618	31.7
Debt	4,811,847	28.4	589,811	5.0	599,344	3.9
Maintenance	276,447	1.6	299,754	2.5	342,008	2.2
Fire	885,649	5.2	872,065	7.3	882,758	5.7
Legal & Professional	329,190	1.9	219,295	1.8	338,200	2.2
Utilities	596,135	3.5	625,724	5.3	621,804	4.0
IT	221,670	1.3	263,755	2.2	265,726	1.7
Outside Agencies	5,000	0.0	15,000	0.1	13,550	0.1
Training / Travel	29,773	0.2	39,776	0.3	54,890	0.4
Operations	720,468	4.3	901,386	7.6	919,557	5.9
Insurance	63,833	0.4	80,110	0.7	95,884	0.6
Total expenditures	15,808,563	93.4	11,854,823	99.8	16,344,757	105.4
Net surplus (deficit)	\$ 1,126,025	6.6	\$ 23,922	0.2	\$ (839,086)	(5.4)

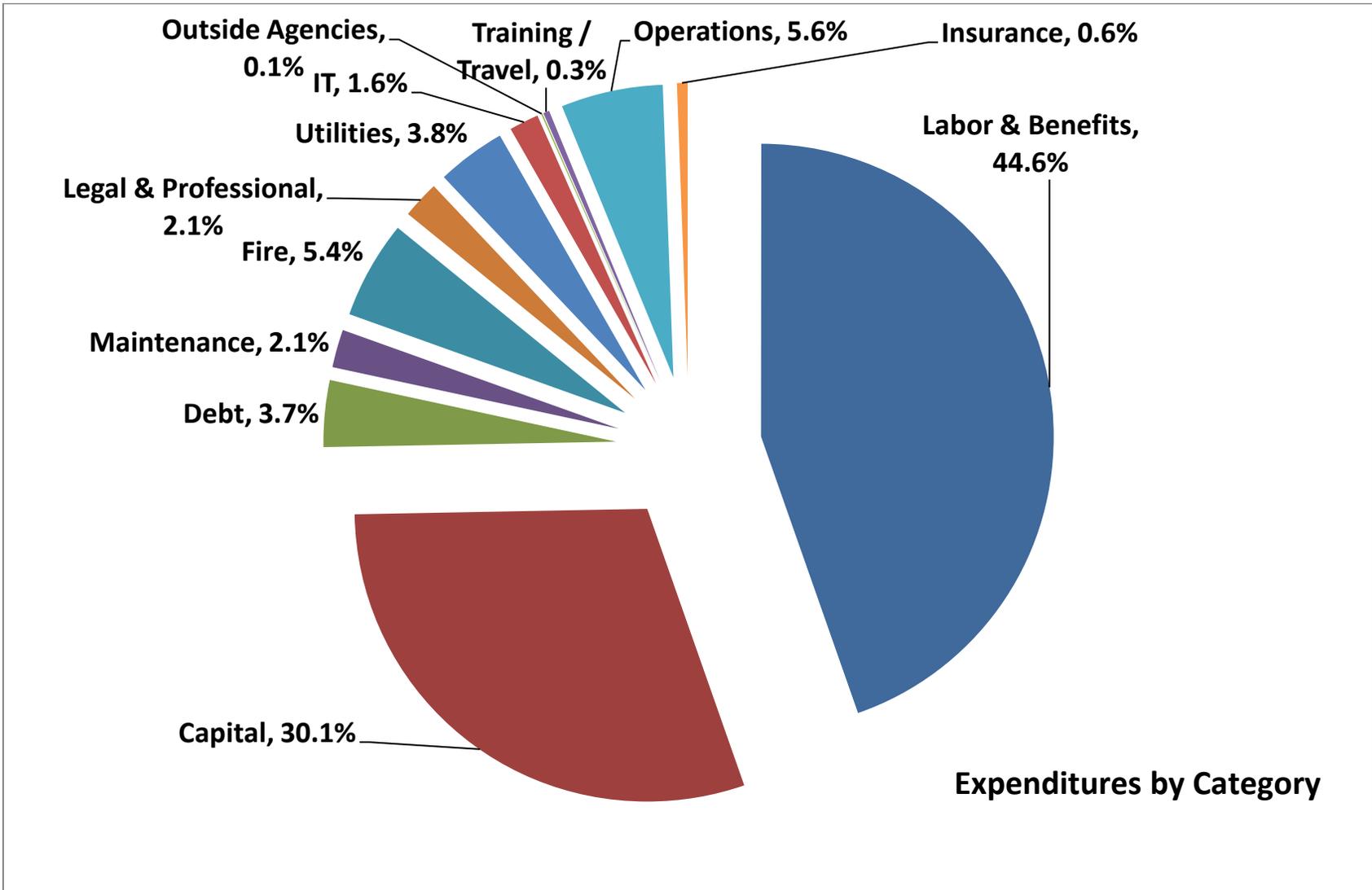
SELECTED FINANCIAL INFORMATION

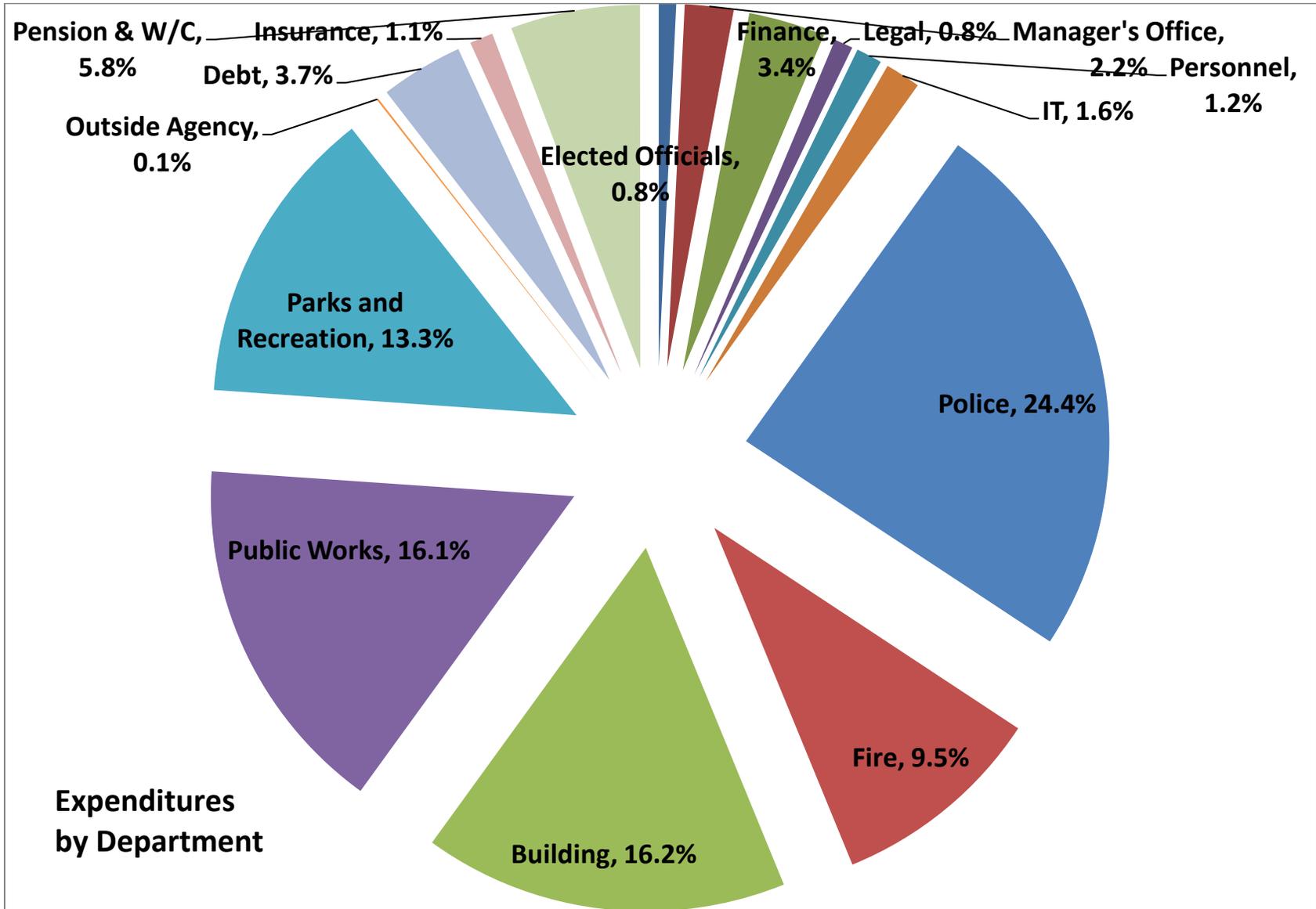
General Fund

Revenues by Major Category & Expenditures by Department

	2013	% of Revenue	Projection 2014	% of Revenue	Budget 2015	% of Revenue
Revenue:						
Taxes	\$ 7,558,847	44.6	\$ 7,019,136	59.1	\$ 7,204,394	46.5
Permits	341,915	2.0	179,360	1.5	346,222	2.2
Intergovernmental	739,717	4.4	784,391	6.6	831,345	5.4
Fines	223,413	1.3	196,000	1.7	218,988	1.4
Fees	426,913	2.5	429,960	3.6	445,790	2.9
Reimbursements	406,016	2.4	330,543	2.8	330,000	2.1
Debt Proceeds	4,397,198	26.0	373,745	3.1	1,230,480	7.9
Grants	856,508	5.1	124,574	1.0	2,230,418	14.4
PILOT	87,709	0.5	90,000	0.8	91,731	0.6
Rec Programs	94,882	0.6	91,000	0.8	90,000	0.6
Miscellaneous	188,766	1.1	315,875	2.7	152,827	1.0
Investment	16,296	0.1	10,120	0.1	11,100	0.1
Transfers	1,596,408	9.4	1,934,041	16.3	2,322,376	15.0
Total revenue	16,934,588	100.0	11,878,745	100.0	15,505,671	100.0
Expenditures:						
Elected Officials	99,655	0.6	117,016	1.0	125,621	0.8
Manager's Office	312,096	1.8	340,027	2.9	354,587	2.3
Finance	511,921	3.0	561,581	4.7	555,820	3.6
Legal	131,081	0.8	110,000	0.9	135,000	0.9
Personnel	115,980	0.7	126,600	1.1	188,321	1.2
IT	252,907	1.5	243,430	2.0	259,400	1.7
Police	3,951,136	23.3	4,074,963	34.3	3,984,119	25.7
Fire	943,201	5.6	943,456	7.9	1,555,351	10.0
Building	423,871	2.5	356,691	3.0	2,646,647	17.1
Public Works	1,770,918	10.5	2,056,976	17.3	2,633,803	17.0
Parks and Recreation	1,435,347	8.5	1,240,066	10.4	2,177,688	14.0
Outside Agency	5,000	0.0	15,000	0.1	13,550	0.1
Debt	4,811,847	28.4	589,811	5.0	599,344	3.9
Insurance	133,087	0.8	140,723	1.2	171,850	1.1
Pension & W/C	910,516	5.4	875,208	7.4	943,656	6.1
Transfers	-	-	63,275	0.5	-	-
Total expenditures	15,808,563	93.4	11,854,823	99.8	16,344,757	105.4
Net surplus (deficit)	\$ 1,126,025	6.6	\$ 23,922	0.2	\$ (839,086)	(5.4)







SELECTED FINANCIAL INFORMATION

General Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUALS	2014 BUDGET	2014 PROJECTED	2015 BUDGET
400 GENERAL GOVERNMENT							
Elected Officials: 01400							
<i>Operating Expenses</i>	100,477	109,259	112,217	99,655	95,809	117,016	125,621
<i>Capital Expenses</i>							
Total Elected Officials	100,477	109,259	112,217	99,655	95,809	117,016	125,621
Manager's Office: 01401							
<i>Operating Expenses</i>	271,154	274,730	285,242	312,096	341,460	340,027	354,587
<i>Capital Expenses</i>							
Total Manager's Office	271,154	274,730	285,242	312,096	341,460	340,027	354,587
Finance Administration: 01402							
<i>Operating Expenses</i>	382,571	393,355	488,121	430,780	485,244	499,507	495,990
<i>Capital Expenses</i>							
Total Finance Administration	382,571	393,355	488,121	430,780	485,244	499,507	495,990
Tax Collection: 01403							
<i>Operating Expenses</i>	79,002	84,062	75,222	81,140	52,888	62,073	59,830
<i>Capital Expenses</i>							
Total Tax Collection	79,002	84,062	75,222	81,140	52,888	62,073	59,830
Legal Services: 01404	39,455	41,135	84,924	131,081	104,000	110,000	135,000
Personnel: 01406							
<i>Operating Expenses</i>	53,047	59,701	20,769	115,980	133,325	126,600	188,321
<i>Capital Expenses</i>							
Total Personnel	53,047	59,701	20,769	115,980	133,325	126,600	188,321
Information Technology: 01407							
<i>Operating Expenses</i>	156,520	140,271	225,187	252,907	216,760	243,430	244,900
<i>Capital Expenses</i>	94,689	130,050	26,949				14,500
Total Information Technology	251,209	270,321	252,136	252,907	216,760	243,430	259,400
General Obligation Debt: 01471	552,319	376,809	544,251	532,167	590,234	589,811	599,344
Tax Anticipation Loan: 01472							
Insurance Premiums: 01486	100,118	90,867	103,314	133,089	148,658	140,723	171,850
Employee Benefits: 01487			1,849	8,421	8,300	8,633	8,407
NonDepartmental -Benefits:01488	811,713	941,653	865,768	902,095	912,842	866,575	935,249
Transfers To Other Funds: 01492	5,149,530	885,170	47,933	4,279,680		63,275	
TOTAL GENERAL GOVERNMENT	7,790,595	3,527,062	2,881,746	7,279,091	3,089,520	3,167,670	3,333,599

SELECTED FINANCIAL INFORMATION

General Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUALS	2014 BUDGET	2014 PROJECTED	2015 BUDGET
410 PUBLIC SAFETY							
Police Department:							
Police Administration: 0141A							
<i>Operating Expenses</i>	718,850	765,240	836,406	748,429	722,007	675,841	638,634
<i>Capital Expenses</i>					249,919	264,245	
Total Police Administration	718,850	765,240	836,406	748,429	971,926	940,086	638,634
Police Patrol: 0141P							
<i>Operating Expenses</i>	2,432,305	2,536,398	2,639,142	2,663,659	2,617,279	2,635,444	2,767,529
<i>Capital Expenses</i>	68,673	36,903	39,523	93,202	64,000	52,728	103,500
Total Police Patrol	2,500,978	2,573,301	2,678,665	2,756,861	2,681,279	2,688,172	2,871,029
Police Investigation: 0141I							
<i>Operating Expenses</i>	427,074	401,367	440,990	445,846	466,160	446,705	474,456
<i>Capital Expenses</i>		21,206					
Total Police Investigation	427,074	422,573	440,990	445,846	466,160	446,705	474,456
Total Police Department	3,646,902	3,761,114	3,956,061	3,951,136	4,119,365	4,074,963	3,984,119
Fire Department: 01411							
<i>Operating Expenses</i>	827,756	944,644	889,516	943,201	887,146	928,456	940,351
<i>Capital Expenses</i>		40,000			15,000	15,000	615,000
Total Fire Department	827,756	984,644	889,516	943,201	902,146	943,456	1,555,351
Building Division: 01413							
<i>Operating Expenses</i>	222,152	271,744	303,709	422,704	329,940	341,691	426,289
<i>Capital Expenses</i>				1,167	15,000	15,000	2,220,358
Total Building Department	222,152	271,744	303,709	423,871	344,940	356,691	2,646,647
TOTAL PUBLIC SAFETY	4,696,810	5,017,502	5,149,286	5,318,208	5,366,451	5,375,110	8,186,117

SELECTED FINANCIAL INFORMATION

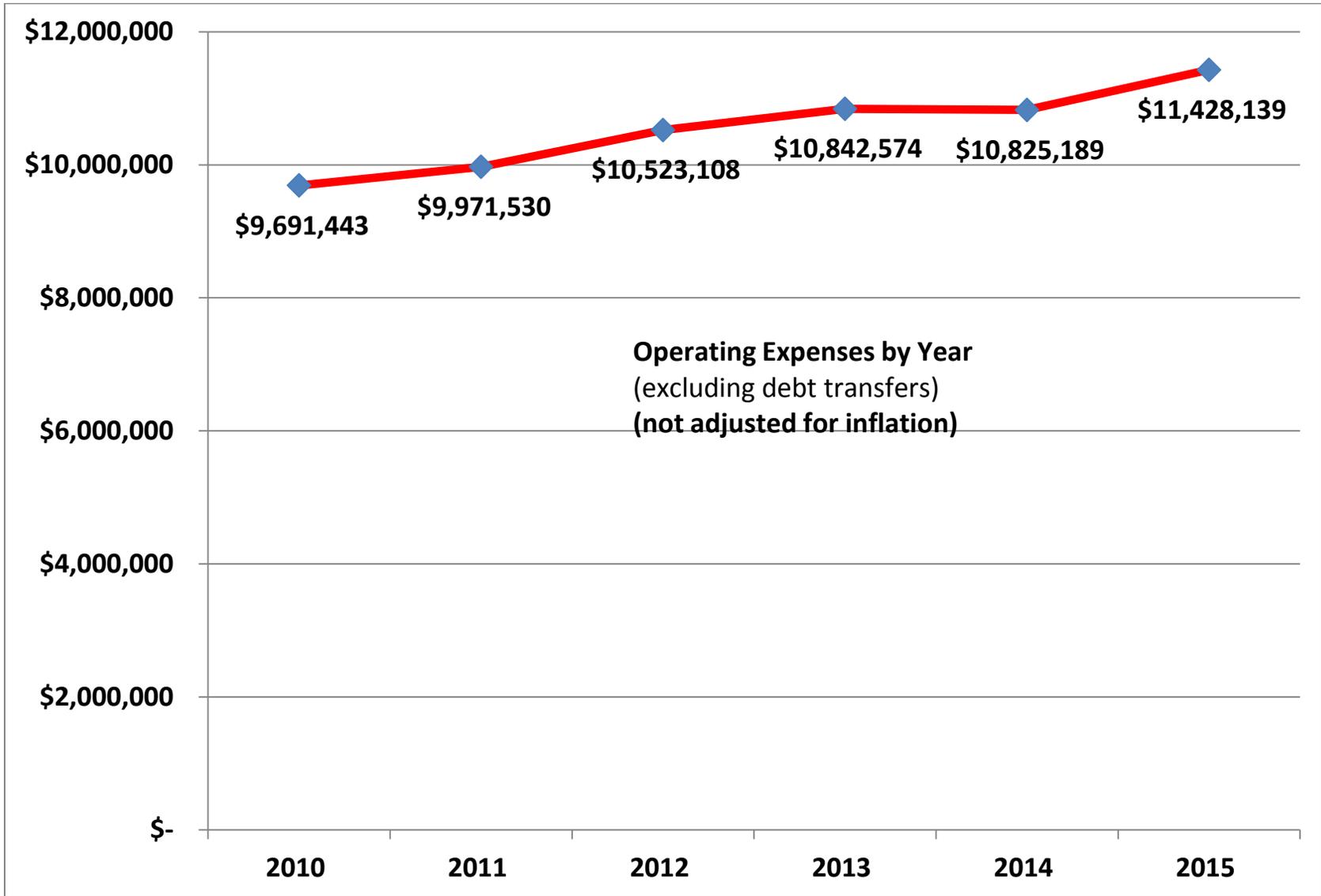
General Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUALS	2014 BUDGET	2014 PROJECTED	2015 BUDGET
430 PUBLIC WORKS							
Engineering Administration: 01408							
<i>Operating Expenses</i>	367,601	391,758	414,343	509,143	511,388	440,552	496,809
<i>Capital Expenses</i>							
Total Engineering Administration	367,601	391,758	414,343	509,143	511,388	440,552	496,809
Streets Division:							
Field Operations: 01430							
<i>Operating Expenses</i>	591,494	562,245	563,783	539,209	572,943	586,268	605,537
<i>Capital Expenses</i>	7,771	49,372	56,266	147,409	576,485	411,297	598,474
Total Streets Administration	599,265	611,617	620,049	686,618	1,149,428	997,565	1,204,011
Streets Cleaning: 01431							
<i>Operating Expenses</i>	87,617	96,810	102,611	89,488	101,039	99,785	106,471
<i>Capital Expenses</i>							
Total Streets Cleaning	87,617	96,810	102,611	89,488	101,039	99,785	106,471
Traffic Control: 01433							
<i>Operating Expenses</i>	186,047	188,625	189,193	202,765	229,233	216,477	284,505
<i>Capital Expenses</i>	1,072,025	1,904,314	31,676		37,245	19,047	11,000
Total Traffic Control	1,258,072	2,092,939	220,869	202,765	266,478	235,524	295,505
Street Lighting: 01434							
<i>Operating Expenses</i>	278,741	305,864	277,888	282,904	270,431	262,550	263,507
<i>Capital Expenses</i>			59,167		21,000	21,000	
Total Street Lighting	278,741	305,864	337,055	282,904	291,431	283,550	263,507
Stormwater: 01446							
<i>Operating Expenses</i>							22,500
<i>Capital Expenses</i>							245,000
Total Stormwater	-	-	-	-	-	-	267,500
Total Streets Division	2,223,695	3,107,230	1,280,584	1,261,775	1,808,376	1,616,424	2,136,994
TOTAL PUBLIC WORKS	2,591,296	3,498,988	1,694,927	1,770,918	2,319,764	2,056,976	2,633,803

SELECTED FINANCIAL INFORMATION

General Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUALS	2014 BUDGET	2014 PROJECTED	2015 BUDGET
450 PARKS & RECREATION							
Parks & Recreation Department:							
Parks & Recreation Admin: 01451							
<i>Operating Expenses</i>	170,872	167,355	189,613	199,760	190,728	184,650	191,559
<i>Capital Expenses</i>							
Total Parks & Recreation Administra	170,872	167,355	189,613	199,760	190,728	184,650	191,559
Recreation Services: 01452							
<i>Operating Expenses</i>	147,883	159,235	164,794	170,369	171,945	176,528	178,016
<i>Capital Expenses</i>							
Total Recreation Services	147,883	159,235	164,794	170,369	171,945	176,528	178,016
Swimming Pool: 01453							
<i>Operating Expenses</i>	141,374	136,601	132,508	119,323	137,662	136,653	142,002
<i>Capital Expenses</i>		11,344		10,770	45,000	51,632	57,500
Total Swimming Pool	141,374	147,945	132,508	130,093	182,662	188,285	199,502
Parks Maintenance: 01454							
<i>Operating Expenses</i>	346,668	365,277	334,891	350,926	348,851	358,850	371,458
<i>Capital Expenses</i>	213,149	7,675	142,537	432,178	843,654	163,933	810,206
Total Parks Maintenance	559,817	372,952	477,428	783,104	1,192,505	522,783	1,181,664
Borough Hall Maintenance: 01409							
<i>Operating Expenses</i>	64,491	45,407	78,443	57,022	68,385	55,661	77,693
<i>Capital Expenses</i>	127,602	28,261	21,025		26,310	1,500	53,335
Total Borough Hall Maintenance	192,093	73,668	99,468	57,022	94,695	57,161	131,028
Community Center: 01458							
<i>Operating Expenses</i>	91,510	84,701	82,585	82,498	79,993	89,408	101,174
<i>Capital Expenses</i>				1,584	151,000	14,251	187,745
Total Community Center	91,510	84,701	82,585	84,082	230,993	103,659	288,919
Shade Tree Program: 01455	21,852	15,517	9,233	10,917	7,000	7,000	7,000
Total Parks & Recreation	1,325,401	1,021,373	1,155,629	1,435,347	2,070,528	1,240,066	2,177,688
Outside Agencies:	20,780	20,900	18,663	5,000	14,500	15,000	13,550
TOTAL PARKS & RECREATION	1,346,181	1,042,273	1,174,292	1,440,347	2,085,028	1,255,066	2,191,238
<i>Total Operating Expenses</i>	14,840,973	10,856,700	10,523,108	15,122,254	10,816,150	10,825,189	11,428,139
<i>Total Capital Expenses</i>	1,583,909	2,229,125	377,143	686,310	2,044,613	1,029,633	4,916,618
TOTAL GENERAL FUND	16,424,882	13,085,825	10,900,251	15,808,564	12,860,763	11,854,822	16,344,757



SELECTED FINANCIAL INFORMATION

Water Fund

Revenues & Expenditures by Major Category

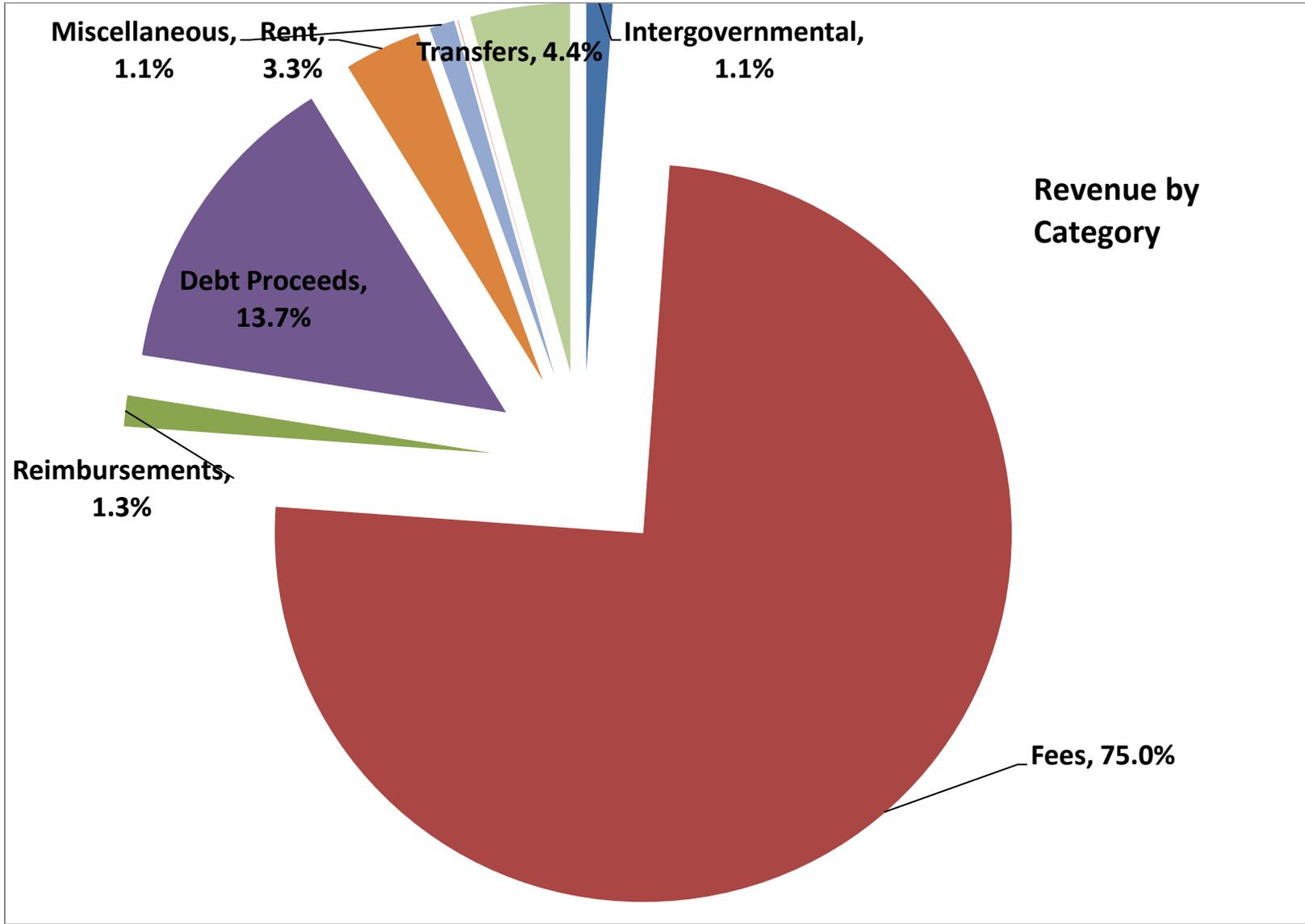
	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Intergovernmental	\$ 42,873	0.7	\$ 50,000	1.2	\$ 50,000	1.1
Fees	3,101,419	53.0	3,133,000	73.2	3,313,164	75.0
Reimbursements	16,404	0.3	15,000	0.4	59,188	1.3
Debt Proceeds	2,249,139	38.4	639,162	14.9	603,150	13.7
Grants	-	-	-	-	-	-
Rent	162,240	2.8	137,000	3.2	147,777	3.3
Miscellaneous	70,911	1.2	108,824	2.5	48,565	1.1
Investment	1,347	0.0	1,030	0.0	1,500	0.0
Transfers	210,281	3.6	196,614	4.6	192,865	4.4
Total revenue	5,854,614	100.0	4,280,630	100.0	4,416,209	100.0
Expenditures:						
Labor & Benefits	1,304,425	22.3	1,287,980	30.1	1,324,805	30.0
Capital	2,369,139	40.5	666,692	15.6	785,653	17.8
Debt	443,852	7.6	624,420	14.6	646,542	14.6
Maintenance	92,626	1.6	120,935	2.8	137,459	3.1
IT	4,398	0.1	4,489	0.1	5,037	0.1
Legal & Professional	2,102	0.0	10,400	0.2	10,300	0.2
Utilities	234,429	4.0	277,201	6.5	285,835	6.5
Training / Travel	5,485	0.1	6,528	0.2	5,039	0.1
Operations	261,614	4.5	287,778	6.7	260,986	5.9
Insurance	33,534	0.6	33,697	0.8	42,122	1.0
Transfers	835,507	14.3	820,545	19.2	886,758	20.1
Total expenditures	5,587,111	95.4	4,140,665	96.7	4,390,536	99.4
Net surplus (deficit)	\$ 267,503	4.6	\$ 139,965	3.3	\$ 25,673	0.6

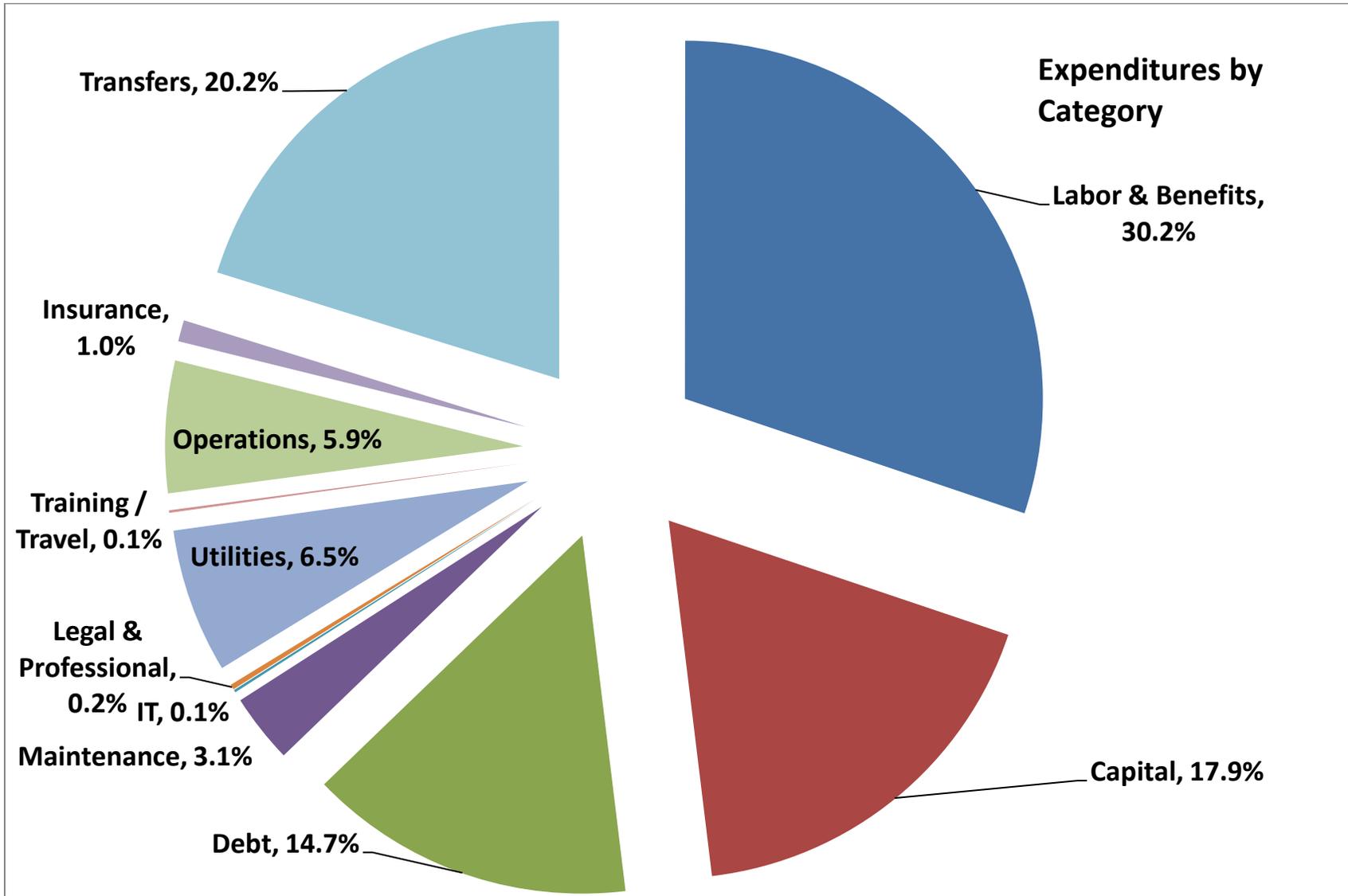
SELECTED FINANCIAL INFORMATION

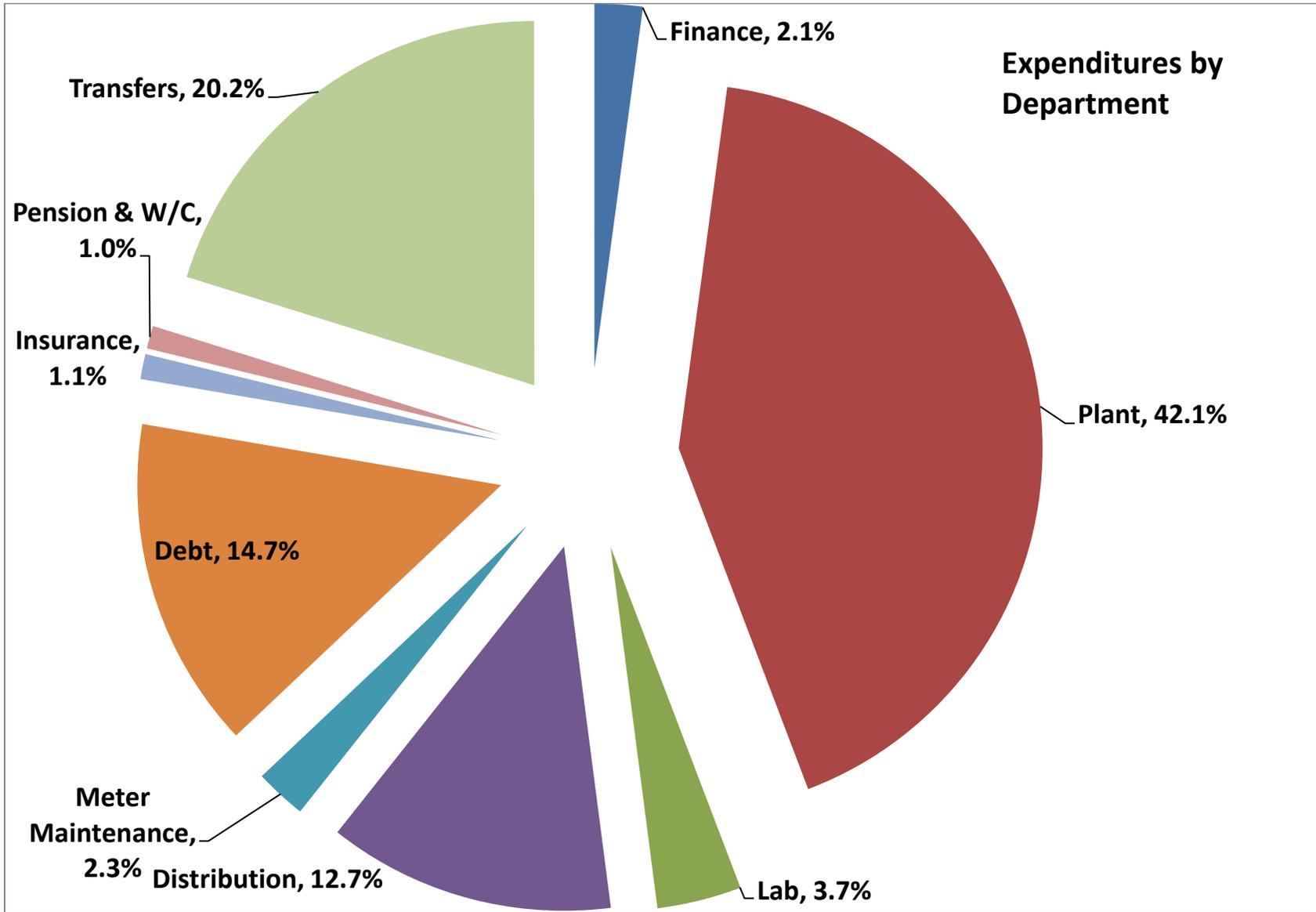
Water Fund

Revenues by Major Category & Expenditures by Department

	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Intergovernmental	\$ 42,873	0.7	\$ 50,000	1.2	\$ 50,000	1.1
Fees	3,101,419	53.0	3,133,000	73.2	3,313,164	75.0
Reimbursements	16,404	0.3	15,000	0.4	59,188	1.3
Debt Proceeds	2,249,139	38.4	639,162	14.9	603,150	13.7
Grants	-	-	-	-	-	-
Rent	162,240	2.8	137,000		147,777	
Miscellaneous	70,911	1.2	108,824	2.5	48,565	1.1
Investment	1,347	0.0	1,030	0.0	1,500	0.0
Transfers	210,281	3.6	196,614	4.6	192,865	4.4
Total revenue	5,854,614	100.0	4,280,630	100.0	4,416,209	100.0
Expenditures:						
Finance	41,039	0.7	40,281	0.9	93,595	2.1
Plant	3,504,634	59.9	1,842,525	43.0	1,847,526	41.8
Lab	128,131	2.2	142,742	3.3	163,799	3.7
Distribution	464,783	7.9	489,034	11.4	559,331	12.7
Meter Maintenance	94,142	1.6	101,852	2.4	100,130	2.3
Debt	443,852	7.6	624,420	14.6	646,542	14.6
Insurance	38,568	0.7	39,045	0.9	48,807	1.1
Pension & W/C	36,453	0.6	40,221	0.9	44,048	1.0
Transfers	835,507	14.3	820,545	19.2	886,758	20.1
Total expenditures	5,587,109	95.4	4,140,665	96.7	4,390,536	99.4
Net surplus (deficit)	\$ 267,505	4.6	\$ 139,965	3.3	\$ 25,673	0.6



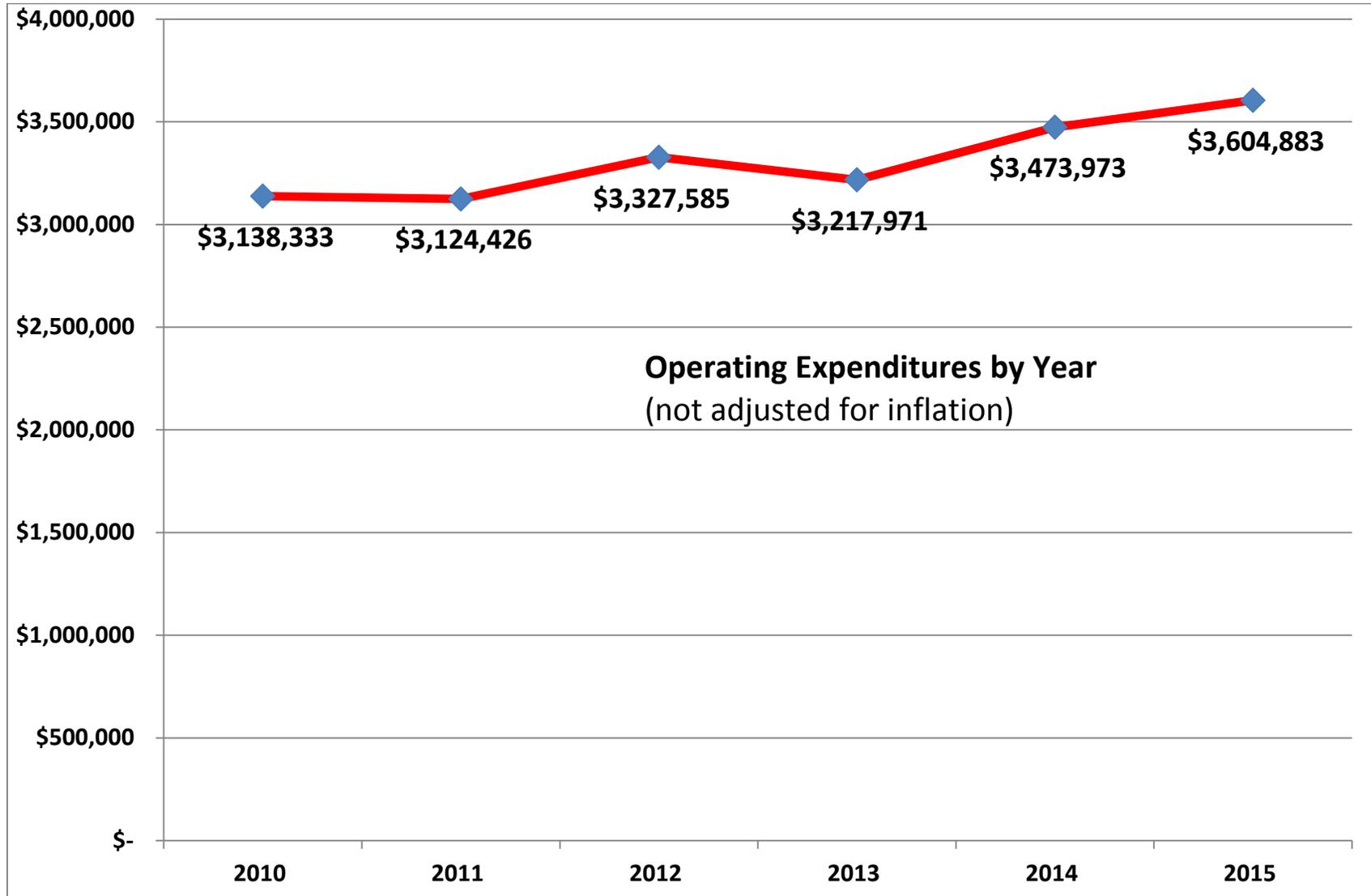




SELECTED FINANCIAL INFORMATION

Water Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 BUDGET	2014 PROJECTED	2015 BUDGET
400 GENERAL GOVERNMENT							
Water Billing: 06402							
<i>Operating Expenses</i>	41,878	45,633	57,674	41,039	54,879	40,281	40,262
<i>Capital Expenses</i>	253,147		31,667		16,667		53,333
Total Water Billing	295,025	45,633	89,341	41,039	71,546	40,281	93,595
Water Revenue Bonds: 06471	740,977	769,519	710,605	443,852	631,102	624,420	646,542
Water Authority: 06481	-	-	8,793	1,186	750	5,900	5,800
Insurance Premiums: 06486	28,501	27,504	32,858	38,568	46,282	39,045	48,807
NonDepT.-Benefits: 06488	25,900	27,400	31,728	36,453	41,823	40,221	44,048
Transfers To Other Funds: 06492	598,220	534,839	761,735	835,507	820,545	820,545	886,758
TOTAL GENERAL GOVERNMENT	1,688,623	1,404,895	1,635,060	1,396,605	1,612,048	1,570,412	1,725,550
430 PUBLIC WORKS							
Water Plant: 0644P							
<i>Operating Expenses</i>	1,013,015	1,029,284	1,043,345	1,134,310	1,134,901	1,200,025	1,203,706
<i>Capital Expenses</i>	394,209	174,000	370,187	2,369,139	803,601	636,600	638,020
Total Water Plant	1,407,224	1,203,284	1,413,532	3,503,449	1,938,502	1,836,625	1,841,726
Water Plant Lab: 0644L							
<i>Operating Expenses</i>	108,481	128,495	119,821	128,131	145,272	142,742	147,799
<i>Capital Expenses</i>		12,495					16,000
Total Water Plant Lab	108,481	140,990	119,821	128,131	145,272	142,742	163,799
Water Distribution: 06449							
<i>Operating Expenses</i>	473,413	454,500	484,452	464,783	491,005	458,942	481,031
<i>Capital Expenses</i>	42,810	147,608	66,486		30,850	30,092	78,300
Total Water Distribution	516,223	602,108	550,938	464,783	521,855	489,034	559,331
Water Meter Maintenance: 06450							
<i>Operating Expenses</i>	107,948	107,252	76,574	94,142	96,861	101,852	100,130
<i>Capital Expenses</i>		585,540	25,000				
Total Water Meter Maintenance	107,948	692,792	101,574	94,142	96,861	101,852	100,130
TOTAL PUBLIC WORKS	2,139,876	2,639,174	2,185,865	4,190,505	2,702,490	2,570,253	2,664,986
<i>Total Operating Expenses</i>	3,138,333	3,124,426	3,327,585	3,217,971	3,463,420	3,473,973	3,604,883
<i>Total Capital Expenses</i>	690,166	919,643	493,340	2,369,139	851,118	666,692	785,653
TOTAL WATER FUND EXPENDITURES	3,828,499	4,044,069	3,820,925	5,587,110	4,314,538	4,140,665	4,390,536



SELECTED FINANCIAL INFORMATION

Sewer Fund

Revenues & Expenditures by Major Category

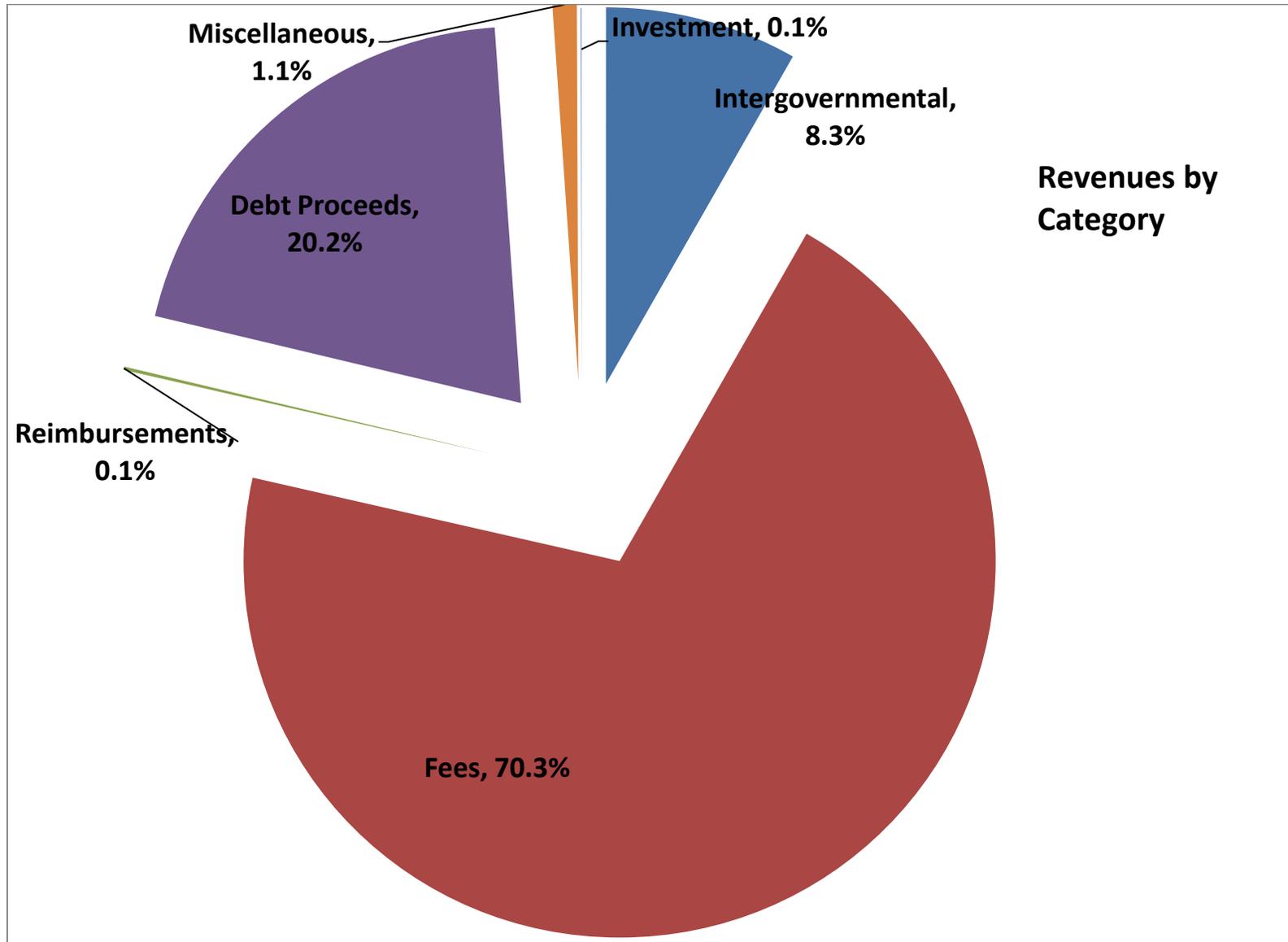
	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Intergovernmental	\$ 631,627	11.3	\$ 561,827	9.8	\$ 574,473	8.3
Fees	4,402,153	78.9	4,678,731	82.0	4,888,495	70.3
Reimbursements	408,094	7.3	30,000	0.5	10,000	0.1
Debt Proceeds	-	-	300,236	5.3	1,403,618	20.2
Grants	-	-	-	-	-	-
Miscellaneous	131,478	2.4	130,541	2.3	73,138	1.1
Investment	3,285	0.1	2,825	0.0	3,700	0.1
Transfers	-	-	-	-	-	-
Total revenue	<u>5,576,637</u>	<u>100.0</u>	<u>5,704,160</u>	<u>100.0</u>	<u>6,953,424</u>	<u>100.0</u>
Expenditures:						
Labor & Benefits	1,762,034	31.6	1,772,277	31.1	1,827,399	26.3
Capital	4,241	0.1	350,417	6.1	1,642,333	23.6
Debt	673,528	12.1	1,030,461	18.1	1,003,554	14.4
Maintenance	138,611	2.5	202,153	3.5	239,825	3.4
IT	5,230	0.1	6,603	0.1	10,423	0.1
Legal & Professional	61,621	1.1	112,910	2.0	116,500	1.7
Utilities	415,560	7.5	458,366	8.0	471,834	6.8
Training / Travel	1,435	0.0	3,110	0.1	7,091	0.1
Operations	297,885	5.3	305,890	5.4	392,092	5.6
Insurance	92,600	1.7	89,374	1.6	111,718	1.6
Transfers	706,660	12.7	703,976	12.3	789,046	11.3
Total expenditures	<u>4,159,405</u>	<u>74.6</u>	<u>5,035,537</u>	<u>88.3</u>	<u>6,611,815</u>	<u>95.1</u>
Net surplus (deficit)	<u>\$ 1,417,232</u>	<u>25.4</u>	<u>\$ 668,623</u>	<u>11.7</u>	<u>\$ 341,609</u>	<u>4.9</u>

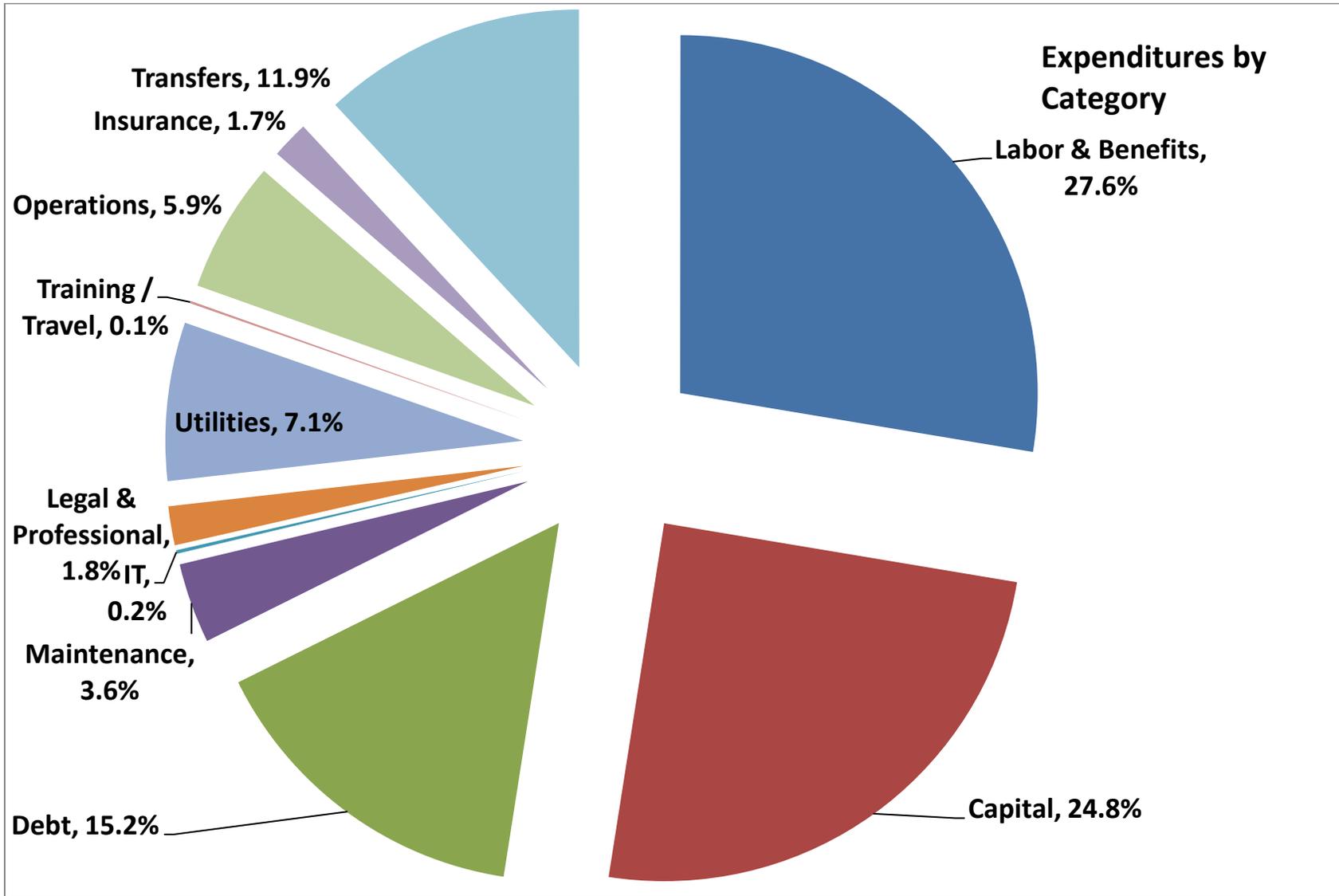
SELECTED FINANCIAL INFORMATION

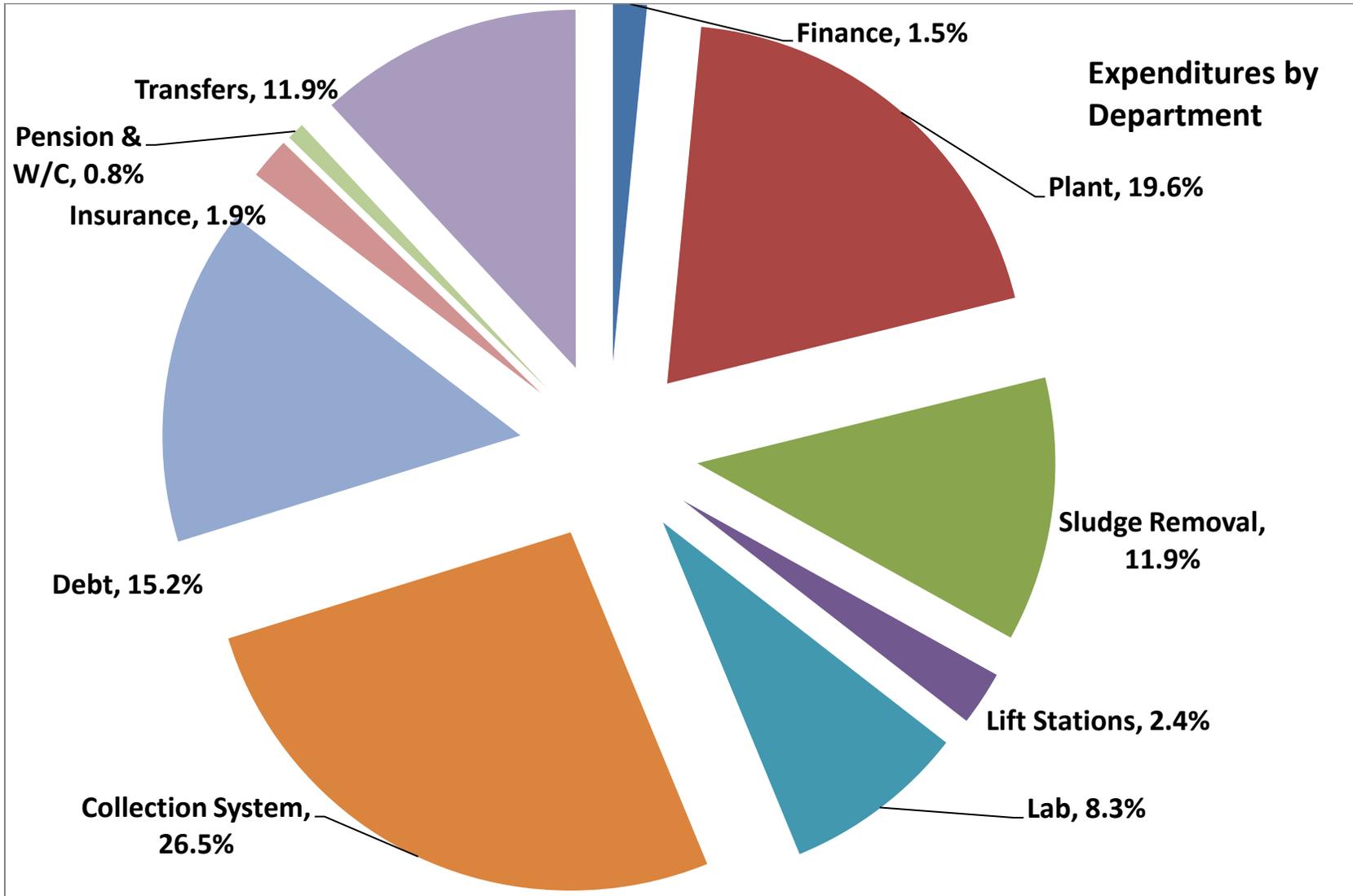
Sewer Fund

Revenues by Major Category & Expenditures by Department

	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Intergovernmental	\$ 631,627	11.3	\$ 561,827	9.8	\$ 574,473	8.3
Fees	4,402,153	78.9	4,678,731	82.0	4,888,495	70.3
Reimbursements	408,094	7.3	30,000	0.5	10,000	0.1
Debt Proceeds		-	300,236	5.3	1,403,618	20.2
Grants		-		-		-
Miscellaneous	131,478	2.4	130,541	2.3	73,138	1.1
Investment	3,285	0.1	2,825	0.0	3,700	0.1
Transfers		-		-		-
Total revenue	<u>5,576,637</u>	<u>100.0</u>	<u>5,704,160</u>	<u>100.0</u>	<u>6,953,424</u>	<u>100.0</u>
Expenditures:						
Finance	47,605	0.9	39,985	0.7	100,870	1.5
Plant	1,048,397	18.8	1,187,633	20.8	1,297,902	18.7
Sludge Removal	472,660	8.5	571,690	10.0	787,760	11.3
Lift Stations	137,410	2.5	149,619	2.6	161,086	2.3
Lab	471,663	8.5	492,483	8.6	546,194	7.9
Collection System	451,974	8.1	712,585	12.5	1,748,860	25.2
Debt	673,528	12.1	1,030,461	18.1	1,003,554	14.4
Insurance	102,066	1.8	99,177	1.7	123,972	1.8
Pension & W/C	47,442	0.9	47,928	0.8	52,571	0.8
Transfers	706,660	12.7	703,976	12.3	789,046	11.3
Total expenditures	<u>4,159,405</u>	<u>74.6</u>	<u>5,035,537</u>	<u>88.3</u>	<u>6,611,815</u>	<u>95.1</u>
Net surplus (deficit)	<u>\$ 1,417,232</u>	<u>25.4</u>	<u>\$ 668,623</u>	<u>11.7</u>	<u>\$ 341,609</u>	<u>4.9</u>



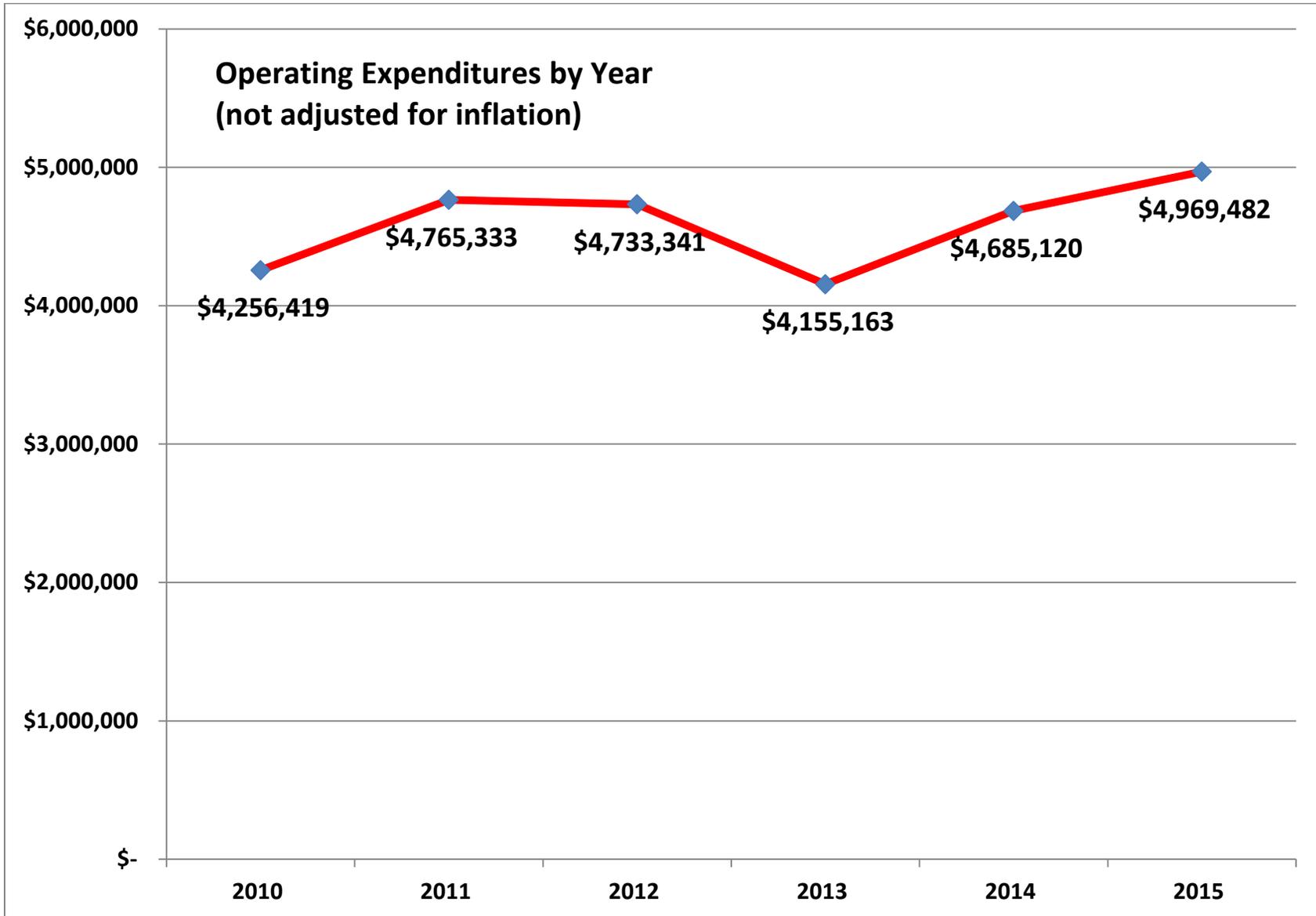




SELECTED FINANCIAL INFORMATION

Sewer Fund

OBJECT OF EXPENDITURE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 BUDGET	2014 PROJECTED	2015 BUDGET
400 GENERAL GOVERNMENT							
Sewer Billing: 08402							
<i>Operating Expenses</i>	41,183	46,967	50,011	47,605	53,879	39,985	47,537
<i>Capital Expenses</i>	253,147	585,540	56,667		16,667		53,333
Total Sewer Billing	294,330	632,507	106,678	47,605	70,546	39,985	100,870
Sewer Obligation Debt: 08471	889,715	1,104,461	1,190,385	673,528	1,030,492	1,030,461	1,003,554
Sewer Authority Funding: 08481	3,742	5,527	10,716	16,798	15,000	25,550	15,200
Insurance Premiums: 08486	75,134	67,742	82,562	102,066	122,479	99,177	123,972
NonDepartmental - Benefits: 08488	34,841	35,688	50,161	47,442	54,460	47,928	52,571
Transfers To Other Funds: 08492	644,498	661,662	709,794	706,660	703,976	703,976	789,046
TOTAL GENERAL GOVERNMENT	1,942,260	2,507,587	2,150,296	1,594,099	1,996,953	1,947,077	2,085,213
430 PUBLIC WORKS							
Wastewater Treatment Plant: 0842P							
<i>Operating Expenses</i>	1,132,794	1,319,022	1,082,172	1,035,839	1,201,086	1,145,112	1,202,702
<i>Capital Expenses</i>	16,437,841	10,370,874	2,975,538			16,971	80,000
Total Wastewater Treatment Plant	17,570,635	11,689,896	4,057,710	1,035,839	1,201,086	1,162,083	1,282,702
Sludge Removal: 0842S							
<i>Operating Expenses</i>	426,612	445,448	476,757	472,660	588,484	546,690	606,760
<i>Capital Expenses</i>			26,000		25,000	25,000	181,000
Total Sludge Removal	426,612	445,448	502,757	472,660	613,484	571,690	787,760
Lift Stations: 0842M							
<i>Operating Expenses</i>	135,653	133,542	140,157	137,410	153,142	149,619	161,086
<i>Capital Expenses</i>	33,479	7,540					
Total Lift Stations	169,132	141,082	140,157	137,410	153,142	149,619	161,086
Sewer Plant Lab: 0842L							
<i>Operating Expenses</i>	439,601	461,145	481,436	471,663	498,458	469,253	500,194
<i>Capital Expenses</i>		55,345	1,000		23,230	23,230	46,000
Total Sewer Plant Lab	439,601	516,490	482,436	471,663	521,688	492,483	546,194
Sewer Collection System: 08425							
<i>Operating Expenses</i>	432,646	484,129	459,190	443,492	454,979	427,369	466,860
<i>Capital Expenses</i>	50,422	23,900	66,918	4,241	285,974	285,216	1,282,000
Total Sewer Collection System	483,068	508,029	526,108	447,733	740,953	712,585	1,748,860
TOTAL PUBLIC WORKS	19,089,048	13,300,945	5,709,168	2,565,305	3,230,353	3,088,460	4,526,602
<i>Total Operating Expenses</i>	4,256,419	4,765,333	4,733,341	4,155,163	4,876,435	4,685,120	4,969,482
<i>Total Capital Expenses</i>	16,774,889	11,043,199	3,126,123	4,241	350,871	350,417	1,642,333
TOTAL SEWER FUND EXPENDITURES	21,031,308	15,808,532	7,859,464	4,159,404	5,227,306	5,035,537	6,611,815



SELECTED FINANCIAL INFORMATION

Parking Fund

**Revenues & Expenditures
by Activity**

<u>Description</u>	<u>Operations</u>	<u>% of Revenue</u>	<u>Garage</u>	<u>% of Revenue</u>	<u>Total</u>	<u>% of Revenue</u>
Revenue	<u>\$ 408,232</u>	<u>100.0</u>	<u>\$ 186,252</u>	<u>100.0</u>	<u>\$ 594,484</u>	<u>100.0</u>
Expenditures:						
Personnel & Benefits	60,488	14.8	62,806	33.7	123,294	20.7
Operating Expenses	33,059	8.1	35,279	18.9	68,338	11.5
DCA	97,500	23.9	-	-	97,500	16.4
Outside Agencies	33,700	8.3	-	-	33,700	5.7
Debt	-	-	142,906	76.7	142,906	24.0
Transfers	32,702	8.0	14,920	8.0	47,622	8.0
Insurance	1,943	0.5	886	0.5	2,829	0.5
Workers' Compensation	2,996	0.7	3,111	1.7	6,107	1.0
Capital	153,924	37.7	123,475	66.3	277,399	46.7
Total Expenditures	<u>416,312</u>	<u>102.0</u>	<u>383,383</u>	<u>205.8</u>	<u>799,695</u>	<u>134.5</u>
Net Surplus (Deficit)	<u>\$ (8,080)</u>	<u>(2.0)</u>	<u>\$ (197,131)</u>	<u>(105.8)</u>	<u>\$ (205,211)</u>	<u>(34.5)</u>

SELECTED FINANCIAL INFORMATION

Parking Fund

**Revenues & Expenditures
by Major Category**

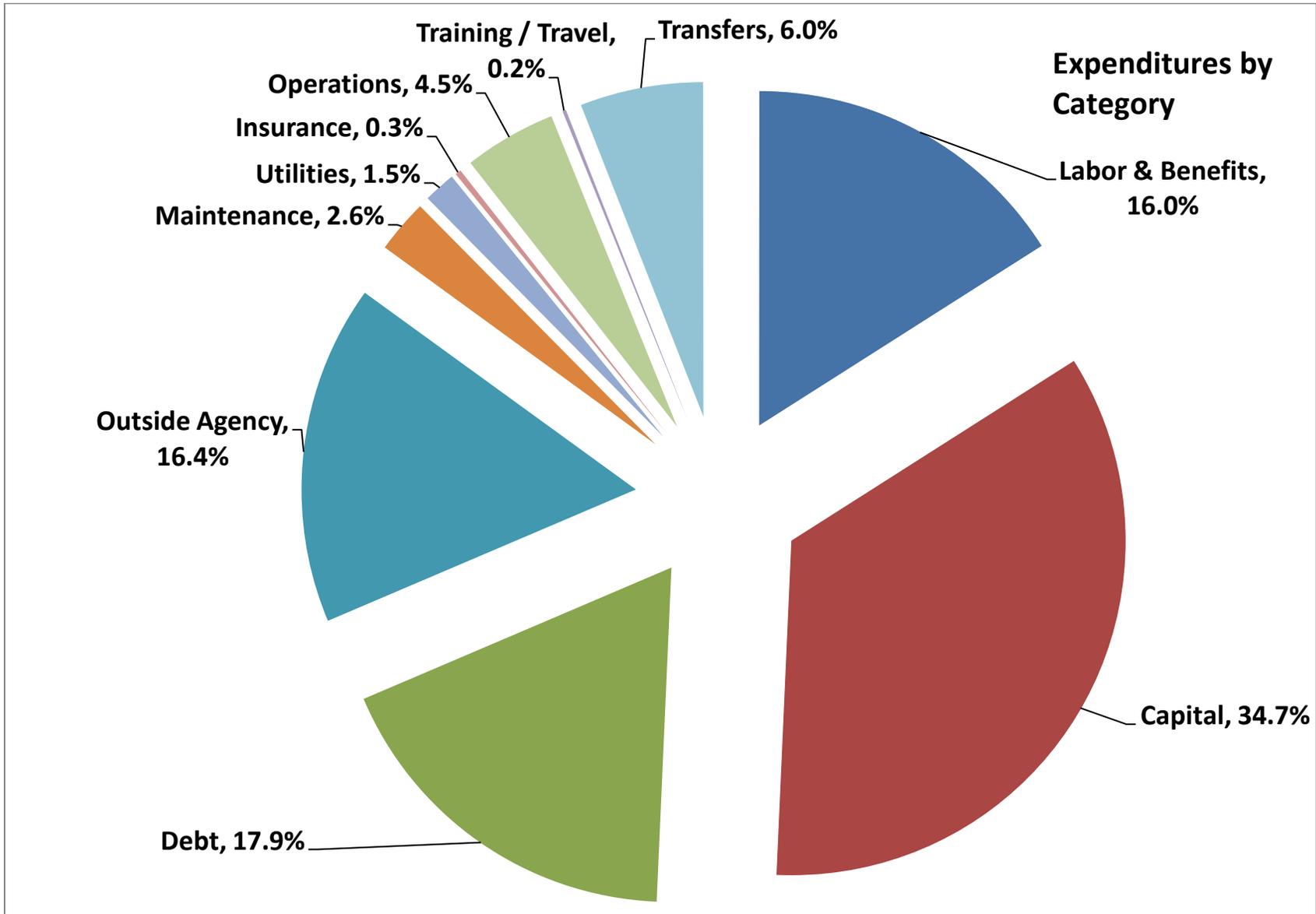
	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Fees	\$ 524,955	99.0	\$ 590,923	98.3	\$ 591,992	99.6
Grants					-	-
Miscellaneous	5,447	1.0	10,359	1.7	2,192	0.4
Investment	39	0.0	30	0.0	300	0.1
Total revenue	530,441	100.0	601,312	100.0	594,484	100.0
Expenditures:						
Labor & Benefits	98,892	18.6	115,170	19.2	127,792	21.5
Capital	22,960	4.3	60,256	10.0	277,399	46.7
Debt	113,054	21.3	115,539	19.2	142,906	24.0
Legal & Professional		-	4,000	0.7	500	0.1
Outside Agency	110,900	20.9	113,650	18.9	131,200	22.1
Maintenance	9,501	1.8	11,600	1.9	20,712	3.5
Utilities	12,283	2.3	12,602	2.1	12,267	2.1
Insurance	1,809	0.3	1,814	0.3	2,268	0.4
Operations		-	19,156	3.2	35,644	6.0
Training / Travel	44	0.0	1,500	0.2	1,385	0.2
Transfers	45,199	8.5	45,068	7.5	47,622	8.0
Total expenditures	414,642	78.2	500,355	83.2	799,695	134.5
Net surplus (deficit)	\$ 115,799	21.8	\$ 100,957	16.8	\$ (205,211)	(34.5)

SELECTED FINANCIAL INFORMATION

Parking Fund

**Revenues by Major Category &
Expenditures by Department**

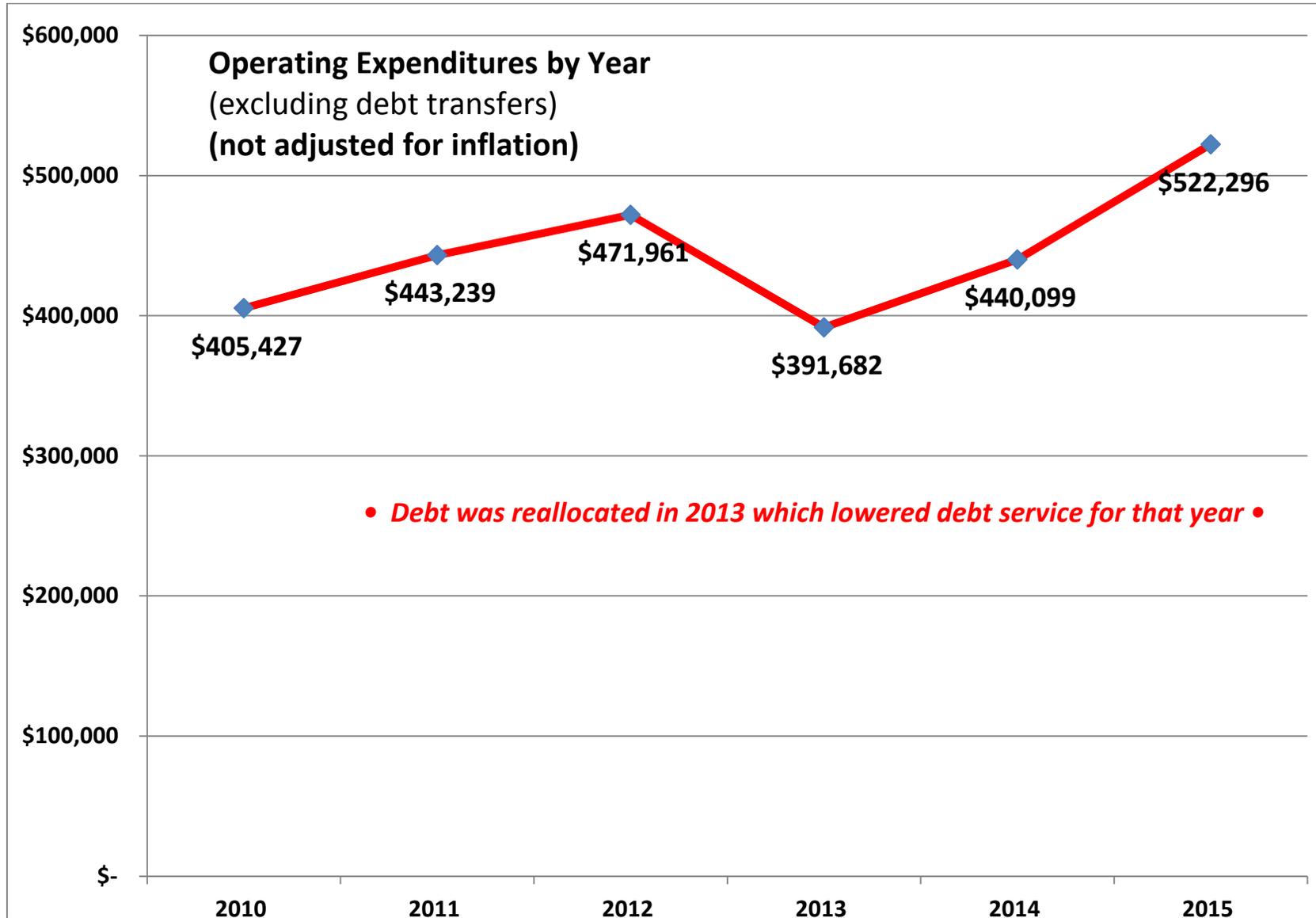
	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Fees	\$ 524,955	99.0	\$ 590,923	98.3	\$ 591,992	99.6
Grants					-	-
Miscellaneous	5,447	1.0	10,359	1.7	2,192	0.4
Investment	39	0.0	30	0.0	300	0.1
Total revenue	<u>530,441</u>	<u>100.0</u>	<u>601,312</u>	<u>100.0</u>	<u>594,484</u>	<u>100.0</u>
Expenditures:						
Operations	192,213	36.2	228,441	38.0	378,671	63.7
Garage	56,445	10.6	103,492	17.2	221,560	37.3
Debt	113,054	21.3	115,539	19.2	142,906	24.0
Insurance	2,228	0.4	2,263	0.4	2,829	0.5
Pension & W/C	5,503	1.0	5,552	0.9	6,107	1.0
Transfers	45,199	8.5	45,068	7.5	47,622	8.0
Total expenditures	<u>414,642</u>	<u>78.2</u>	<u>500,355</u>	<u>83.2</u>	<u>799,695</u>	<u>134.5</u>
Net surplus (deficit)	<u>\$ 115,799</u>	<u>21.8</u>	<u>\$ 100,957</u>	<u>16.8</u>	<u>\$ (205,211)</u>	<u>(34.5)</u>



SELECTED FINANCIAL INFORMATION

Parking Fund

OBJECT OF EXPENSE	2010 ACTUAL	2011 ACTUAL	2012 ACTUAL	2013 ACTUAL	2014 BUDGET	2014 PROJECTED	2015 BUDGET
400 GENERAL GOVERNMENT							
Parking Operations: 32445							
<i>Operating Expenses</i>	147,973	162,284	136,486	169,253	285,884	195,944	224,747
<i>Capital Expenses</i>	3,500	40,000	28,007	22,960	49,000	32,497	153,924
Total Parking Administration	151,473	202,284	164,493	192,213	334,884	228,441	378,671
Parking Garage: 32446							
<i>Operating Expenses</i>	53,602	71,331	68,774	56,445	63,367	75,733	98,085
<i>Capital Expenses</i>	39,604				50,000	27,759	123,475
Total Parking Garage	93,206	71,331	68,774	56,445	113,367	103,492	221,560
Parking Fund Debt: 32471	179,865	185,914	214,649	113,054	116,970	115,539	142,906
Insurance Premiums: 32486	1,570	1,512	1,810	2,228	2,673	2,263	2,829
NonDepart. -Benefits: 32488	4,123	4,564	5,242	5,503	6,328	5,552	6,107
Transfers To Other Funds: 32492	18,294	17,634	45,000	45,199	45,068	45,068	47,622
TOTAL GENERAL GOVERNMENT	448,531	483,239	499,968	414,642	619,290	500,355	799,695
Total Operating Expenses	405,427	443,239	471,961	391,682	520,290	440,099	522,296
Total Capital Expenses	43,104	40,000	28,007	22,960	99,000	60,256	277,399
TOTAL PARKING FUND EXPENSES	448,531	483,239	499,968	414,642	619,290	500,355	799,695



SELECTED FINANCIAL INFORMATION

Solid Waste Fund

**Revenues & Expenditures
by Major Category**

	<u>2013</u>	<u>% of Revenue</u>	<u>Projection 2014</u>	<u>% of Revenue</u>	<u>Budget 2015</u>	<u>% of Revenue</u>
Revenue:						
Fees	\$ 597,397	92.3	\$ 598,000	93.1	\$ 639,792	93.2
Grants	48,791	7.5	42,465	6.6	42,465	6.2
Miscellaneous	769	0.1	2,000	0.3	4,199	0.6
Investment	95	0.0	32	0.0	-	-
Total revenue	647,052	100.0	642,497	100.0	686,456	100.0
Expenditures:						
Labor & Benefits	19,792	3.1	17,382	2.7	14,786	2.2
Maintenance	1,005	0.2	2,172	0.3	7,800	1.1
Utilities	601,197	92.9	551,698	85.9	526,732	76.7
Operations	67,787	10.5	90,647	14.1	86,085	12.5
Transfers	20,199	3.1	20,068	3.1	22,622	3.3
Total expenditures	709,980	109.7	681,967	106.1	658,025	95.9
Net surplus (deficit)	\$ (62,928)	(9.7)	\$ (39,470)	(6.1)	\$ 28,431	4.1

General capital assets are those assets not specifically related to activities reported in the proprietary funds and generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type column of the government-wide statement of net position and in the respective fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair values as of the date received. The Borough maintains a capitalization threshold of \$ 5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets is only capitalized for proprietary fund assets.

All infrastructure acquired after January 1, 1980 for the governmental activities is reported on the government-wide statements. Infrastructure includes roads, bridges, traffic signals, storm sewers and drains.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed in the Comprehensive Annual Financial Report using the straight-line method over the following useful lives:

- Land Improvements 50
- Infrastructure 20-40
- Buildings 30
- Equipment 10
- Vehicles 5

GENERAL FUND		Capital	Bond Proceeds	Grants	Designated Revenues	Other/Cash Reserves
Fire	Union renovations (payment 5 of 5)	15,000	15,000			0
	New engine	600,000	600,000			0
Police	3 patrol cars	100,000				100,000
	Light bars for vehicles	2,500				2,500
Stormwater	Valley Meadows project	40,000	40,000			0
	Discharge program monitoring	50,000	50,000			0
	Stormwater engineering fee	50,000	50,000			0
	Flusher Truck	105,000	105,000			0
Codes & Engineering	Curb & sidewalk installation	15,000			15,000	0
	Urban Plan	2,205,358	2,220,358	1,500,000	705,358	0
Boro Hall	Security enhancement at Boro Hall	33,334	33,334			0
	Generator	16,666	16,666			0
	Parking lot overlay	3,334				3,334
Public Works - Traffic	Signal upgrade at Hanover & Noble	10,000				10,000
Public Works - Community Ctr	Parking lot paving	21,245				21,245
	Second floor renovations	136,000	136,000			0
	New roof	25,000	25,000			0
	Front porch repointing	5,500				5,500
Public Works - Field Ops	Dry milling	59,605			59,605	0
	Microsurfacing	34,536			34,536	0
	Paving	189,753			189,753	0
	Installation of 40 ADA ramps	150,000			150,000	0
	Road condition survey	20,000			20,000	0
	Generator at PW Garage	15,000	15,000			0
	Molly Pitcher Cemetery wall repair	95,480	95,480			0
	Dump truck replacement w/ plow & spreader	24,000	24,000			0
	Replace service truck	10,100				10,100
IT	Springbrook server	14,500	14,500			14,500
Parks & Rec - Pool	Pool parking lot landscaping	7,500				7,500
	Replace ceramic tile	50,000			50,000	0
Public Works - Parks Maint	West End Trail construction	594,985		594,985		0
	Heberlig-Palmer Park renovation	136,492		115,952	20,540	0
	Replace concrete steps at LeTort Park bridge	7,500				7,500
	LeTort Park renovations	46,229			46,229	0
	Shaffer Cabin renovations	25,000	25,000			0
		4,914,617	4,914,617	1,230,480	2,210,937	1,291,021
						182,179

WATER FUND		Capital	Bond Proceeds	Grants	Designated Revenues	Other/Cash Reserves
Water Distribution System	Water main valve replacement	16,000				16,000
	LeTort Park water line	13,200				13,200
	Generator at PW Garage	15,000	15,000			0
	Dump truck replacement w/ plow & spreader	24,000	24,000			0
	Replace service truck	10,100				10,100
Water Treatment Plant	Lagoon bank repair	7,500				7,500
	Road paving	4,550				4,550
	Roof replacement	257,500	257,500			0
	SCADA upgrade - phase 1 of 2	170,000	170,000			0
	Filter backwash valves (8)	41,650	41,650			0
	Sewer force main	90,000	45,000		45,000	0
	Carbon silo recoat	27,720				27,720
	Piping evaluation	20,600				20,600
	Dam sluice gates	18,500				18,500
Water - Lab	Pickup truck	16,000	16,000			16,000
Water - Finance	Security enhancements at Boro Hall	33,333	33,333			0
	Generator at Boro Hall	16,667	16,667			0
	Boro Hall parking overlay	3,333				3,333
		785,653	785,653	603,150	0	45,000
						137,503

SEWER FUND		Capital	Bond Proceeds	Grants	Designated Revenues	Other/Cash Reserves
Sewer Collection System	Sewer collection infiltration study	987,900	987,900			0
	Flusher truck	245,000	245,000			0
	Generator at PW Garage	15,000	15,000			0
	Dump truck replacement w/ plow & spreader	24,000	24,000			0
	Replace service truck	10,100				10,100
Sewer - Biosolids	New sludge pump	36,000			14,987	21,013
	Biosolids process study	5,000			2,082	2,919
	Tractor replacement	140,000	81,718		58,282	0
Sewer Plant	Equipment replacement study	30,000			12,489	17,511
	Wet well ventilation	10,000			4,163	5,837
	Pickup truck	40,000			16,652	23,348
Sewer - Lab	HVAC automated controls upgrade	30,000			12,489	17,511
	Pickup truck	16,000			3,330	12,670
Sewer - Finance	Security enhancements at Boro Hall	33,333	33,333			0
	Generator at Boro Hall	16,667	16,667			0
	Boro Hall parking overlay	3,333				3,333
		1,642,333	1,642,333	1,403,618	0	124,474
						114,241

PARKING FUND		Capital	Bond Proceeds	Grants	Designated Revenues	Other/Cash Reserves
Parking Operations	Urban Plan	112,499			112,499	0
	Liberty Lot improvements	20,000				20,000
	Spare parking meter	8,325				8,325
	Lithium batteries	5,000				5,000
	E-filing export upgrade	4,500				4,500
	Quatred software	3,600				3,600
		153,924				
Parking Garage	Garage painting and lettering	40,000			40,000	0
	Garage improvements from Desman report	45,000			45,000	0
	Project oversight of garage improvements	10,000			10,000	0
	Cameras	11,000				11,000
	LED bulbs	7,475				7,475
	Elevator partition	5,000				5,000
	Elevator roof repair/replacement	5,000				5,000
		123,475				
		277,399	0	0	207,499	69,900

Significant, Nonrecurring Capital Expenditures

The Borough of Carlisle defines significant, nonrecurring capital expenditures as expenditures exceeding \$5,000 that add value to an asset or materially extend an asset's life, are not included in almost every budget, and have a significant impact on the operating budget.

General Fund

- Fire Department
 - Engine
 - Estimated Project Cost - \$600,000
 - Budget Appropriation - \$600,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Fire service pumper used to provide fire suppression within the Borough.

- Community Center
 - 2nd Floor Upgrades
 - Estimated Project Cost - \$136,000
 - Budget Appropriation - \$136,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Renovation of the 2nd floor at the Borough's Community Center to improve the facility to increase rental activity.

- Public Works – Field Operations
 - Molly Pitcher Cemetery Maintenance
 - Estimated Project Cost - \$300,000
 - Budget Appropriation - \$95,480
 - Funding Source – Debt Proceeds
 - Purpose
 - Significant improvements to the Borough's Molly Pitcher Cemetery are needed to upgrade and repaint the wall surrounding the cemetery.

 - Flusher Truck (30% of project cost)
 - Estimated Project Cost - \$105,000
 - Budget Appropriation - \$105,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Replacement of truck used to clean stormwater basins.

- Generator (1/3 of project cost)
 - Estimated Project Cost - \$15,000
 - Budget Appropriation - \$15,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at the Public Works Garage.
- Borough Hall
 - Borough Hall Security Upgrades (1/3 of project cost)
 - Estimated Project Cost - \$33,334
 - Budget Appropriation - \$33,334
 - Funding Source – Debt Proceeds
 - Purpose
 - Evaluate and make improvements to the security of Borough Hall.
 - Generator (1/3 of project cost)
 - Estimated Project Cost - \$16,666
 - Budget Appropriation - \$16,666
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at Borough Hall.
- Codes & Engineering
 - Urban Redevelopment Plan (95% of project cost)
 - Estimated Project Cost - \$20,000,000
 - Budget Appropriation - \$2,205,358
 - Funding Source – Grant and Cash Reserves
 - Purpose
 - To redevelop key intersection of Urban Redevelopment Plan.
- Parks Maintenance
 - West End Trail
 - Estimated Project Cost - \$648,000
 - Budget Appropriation - \$594,985
 - Funding Source – Grants
 - Purpose
 - Develop on and off road walking and biking trail that is linked with the Borough’s existing Bike and Pedestrian Trail and eventually to the Cumberland Valley Rail Trail. This link will make it possible to complete a trail from Shippensburg to

Carlisle and into South Middleton Township, over 25 miles in total trails.

- Heberlig-Palmer Park Renovation
 - Estimated Project Cost - \$136,492
 - Budget Appropriation - \$136,492
 - Funding Source – Grants
 - Purpose
 - Renovation of Park’s parking areas, landscaping, field, path, and amphitheatre.

Water Fund

- Water Plant
 - Plant Roof
 - Estimated Project Cost - \$257,500
 - Budget Appropriation - \$257,500
 - Funding Source – Debt Proceeds
 - Purpose
 - To improve a roof that is consistently leaking and causing ceiling damage. This project will also reduce energy costs through improved insulation.
 - SCADA upgrade
 - Estimated Project Cost - \$170,000
 - Budget Appropriation - \$170,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Replace old PLCs with new units and upgrade hardware.
- Distribution
 - Generator (1/3 of project cost)
 - Estimated Project Cost - \$15,000
 - Budget Appropriation - \$15,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at the Public Works Garage.

- Finance
 - Borough Hall Security Upgrades (1/3 of project cost)
 - Estimated Project Cost - \$33,334
 - Budget Appropriation - \$33,334
 - Funding Source – Debt Proceeds
 - Purpose
 - Evaluate and make improvements to the security of Borough Hall.
 - Generator (1/3 of project cost)
 - Estimated Project Cost - \$16,666
 - Budget Appropriation - \$16,666
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at Borough Hall.

Sewer Fund

- Public Works – Sewer Collection
 - Inflow & Infiltration Study
 - Estimated Project Cost - \$987,900
 - Budget Appropriation - \$987,900
 - Funding Source – Debt Proceeds
 - Purpose
 - 1st year of multi-year capital plan to improve the Borough's sewer collection system.
 - Flusher Truck (70% of project cost)
 - Estimated Project Cost - \$245,000
 - Budget Appropriation - \$245,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Replacement of truck used to cleaning stormwater basins.
 - Generator (1/3 of project cost)
 - Estimated Project Cost - \$15,000
 - Budget Appropriation - \$15,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at the Public Works Garage.

- Biosolids
 - Tractor Truck
 - Estimated Project Cost - \$140,000
 - Budget Appropriation - \$140,000
 - Funding Source – Debt Proceeds
 - Purpose
 - Truck is used to haul up to 80,000 pounds of sludge per trip. There are numerous trips most weeks.
- Finance
 - Borough Hall Security Upgrades (1/3 of project cost)
 - Estimated Project Cost - \$33,334
 - Budget Appropriation - \$33,334
 - Funding Source – Debt Proceeds
 - Purpose
 - Evaluate and make improvements to the security of Borough Hall.
 - Generator (1/3 of project cost)
 - Estimated Project Cost - \$16,666
 - Budget Appropriation - \$16,666
 - Funding Source – Debt Proceeds
 - Purpose
 - Provide backup power at Borough Hall.

Parking Fund

- Operations
 - Urban Redevelopment Plan (5% of project cost)
 - Estimated Project Cost - \$1,020,000
 - Budget Appropriation - \$112,499
 - Funding Source – Grant and Cash Reserves
 - Purpose
 - To redevelop key intersection of Urban Redevelopment Plan.

2015-2019 Capital Improvement Plan
 (changes from previously adopted plan highlighted in yellow)

PUBLICWORKS								
Category	Total	2015	2016	2017	2018	2019	Notes	FundingSource
Paving	1,749,753	339,753	345,000	350,000	355,000	360,000		Liquid Fuels
Microsurfacing	384,536	34,536	80,000	85,000	90,000	95,000		Liquid Fuels
Dry Milling	309,605	59,605	55,000	60,000	65,000	70,000		Liquid Fuels
Molly Pitcher Cemetery	145,480	95,480	50,000				First phase wall repair; later yrs other improvements	Cemetery Fund / GF
Municipal Building Security Enhancements	100,000	100,000						W/S/G
Municipal Building Generator	50,000	50,000						W/S/G
Municipal Building HVAC System Evaluation Study	5,000	-	5,000	-	-	-		W/S/G
Water main valve replacement	16,000	16,000						Water Fund
Letort Park water line	13,200	13,200						Water Fund
Stormwater: Discharge Program Monitoring	50,000	50,000					Can Use Debt Proceeds	General Fund
Stormwater: Engineering Evaluation	50,000	50,000					Can Use Debt Proceeds	General Fund
Orange/High Traffic Signal Upgrade	150,000	-	-	150,000	-	-	Can Use Debt Proceeds	General Fund
Hanover/Noble Traffic signal Upgrade	10,000	10,000	-	-	-	-		General Fund
West/Willow/WBR/ Traffic Signal Upgrade	65,000	-	-	-	65,000	-		General Fund
High/Spring Garden Traffic Signal Upgrade	60,000			60,000		-		General Fund
Pomfret/Spring Garden Traffic Signal Upgrade	35,000				35,000	-		General Fund
Garage Generator	45,000	45,000						W/S/G
Road Condition Survey	20,000	20,000						General Fund
I&I CIP Program	12,461,500	987,900	4,019,800	1,215,600	4,372,600	1,865,600	Can Use Debt Proceeds	Sewer Fund
Water System CIP Program	700,000		175,000	175,000	175,000	175,000	Can Use Debt Proceeds	Water Fund
Borough Hall Parking Lot Overlay	10,000	10,000						W/S/G
Hanover/North Traffic Signal Upgrade	30,000	-	-	-	-	30,000		General Fund
Hanover/Louther Traffic Signal Upgrade	30,000	-	-	-	-	30,000		General Fund
1 Ton Dump Truck	65,000	-	-	65,000	-	-	Can Use Debt Proceeds	W/S/G
1 Ton Dump Truck	72,000	72,000	-	-	-	-	Can Use Debt Proceeds	W/S/G
1 Ton Dump Truck	70,000	-	-	-	70,000		Can Use Debt Proceeds	W/S/G
Ford Explorer	40,000			40,000			to be used in Engineering	W/S/G
3/4 Ton Pickup	43,000		-	43,000	-			W/S/G
3/4 Ton Pickup	30,300	30,300	-	-	-			W/S/G
Sewer Flushing Truck	350,000	350,000	-	-	-		Can Use Debt Proceeds	Sewer
Street Sweeper	85,000					85,000	Can Use Debt Proceeds	General Fund
Skid Loader	33,000					33,000		W/S/G
Water Meter Van	36,000					36,000		Water / Sewer
Loader	91,000	-	91,000	-	-		Can Use Debt Proceeds	W/S/G
Street Sweeper	230,000	-	-	230,000	-			Liquid Fuels
Paver	140,000	-	-	-	140,000			Liquid Fuels
Bucket Truck	108,000	-	-	-	108,000		Can Use Debt Proceeds	General Fund

SUBTOTAL	17,883,374	2,333,774	4,820,800	2,473,600	5,475,600	2,779,600	
----------	------------	-----------	-----------	-----------	-----------	-----------	--

PARKING								
Category - Post Office Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
	-							
	-							
SUBTOTAL	-	-	-	-	-	-		

Category - E. Louthier Street South Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Paving and restriping	21,334		21,334					Parking
Install pole signs with permit #s	7,500		7,500					Parking
Landscaping	7,500		7,500					Parking
	-							
SUBTOTAL	36,334	-	36,334	-	-	-		

Category - W. Pomfret Street Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Paving and restriping	18,739			18,739				Parking
Landscaping	5,000			5,000				Parking
	-							
SUBTOTAL	23,739	-	-	23,739	-	-		

Category - E. Louthier Street North Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Paving and restriping	40,000					40,000		Parking
Install pole signs with permit #s	10,000					10,000		Parking
Landscaping	12,500					12,500		Parking
	-							
SUBTOTAL	62,500	-	-	-	-	62,500		

Category - Liberty Avenue Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Restriping / Lettering	5,000	5,000						Parking
Install pole signs with permit #s	5,000	5,000					15 signs & posts, 28 parking bumper blocks	Parking
Landscaping	10,000	10,000						Parking
	-							
SUBTOTAL	20,000	20,000	-	-	-	-		

Category - Locust Avenue Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Paving and restriping	13,600				13,600			Parking
Install pole signs with permit #s	15,000				15,000			Parking
Landscaping	15,000				15,000			Parking
	-							
SUBTOTAL	43,600	-	-	-	43,600	-		

Category - Chapel Avenue Lot	Total	2015	2016	2017	2018	2019	Notes	Funding Source
	-							
	-							
SUBTOTAL	-	-	-	-	-	-		

Category - Parking Garage	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Resealing	-						should be done in 2020	Parking
Reseal membrane between 1st and second floor	20,000		20,000					Parking
Update software with fee computer	30,000			30,000			credit cards, enter all transactions	Parking
Replace ticket machines (outside)	20,000				20,000		very rough estimate	Parking
Replace gate arms (outside)	30,000			30,000			very rough estimate	Parking
Install cameras on every floor and in elevator	50,000	11,000	12,000	13,000	14,000		1 camera on floors 2-5	Parking
Repair/replace roof over elevator	5,000	5,000						Parking
Build partition/enclose elevator	5,000	5,000					keep away weather	Parking
Install energy efficient lighting	32,125	7,475	24,650					Parking
Exterior Garage Improvements	55,000	55,000						Parking
Painting	40,000	40,000					tentative plan is once every 3 or 4 years	Parking
SUBTOTAL	287,125	123,475	56,650	73,000	34,000	-		

Category - Meters	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Order spare meters	50,325	8,325	9,000	10,000	11,000	12,000		Parking
Lithium batteries	35,000	5,000	6,000	7,000	8,000	9,000		Parking
	-							
SUBTOTAL	85,325	13,325	15,000	17,000	19,000	21,000		

WATER TREATMENT PLANT								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
3/4 Ton Pickup Truck	33,000		33,000					Water Fund
Pump Rebuilds	20,000		20,000					Water Fund
PLC / SCADA Upgrade Phase I	170,000	170,000						Water Fund
PLC / SCADA Upgrade Phase II	155,000		155,000					Water Fund
Lagoon bank improvements	7,500	7,500						Water Fund
Road paving	4,550	4,550						Water Fund
Sewer Force Main	90,000	90,000					possible 50% reimbursement from PENNDOT	Water Fund
Piping evaluation	20,600	20,600						Water Fund
Dam sluice gates	18,500	18,500						Water Fund
Filter Backwash Valves (8)	41,650	41,650						Water Fund
Chlorine Analyzer(s)	10,000					10,000		Water Fund
Carbon Silo Recoat	27,720	27,720						Water Fund
Penn St. Tank Recoat	264,000				264,000		Can Use Debt Proceeds	Water Fund
Water Plant Roof	257,500	257,500						Water Fund
Reservoir Pipeline Replacements	850,000			850,000			Can Use Debt Proceeds	Water Fund
Headrace Improvements	900,000					900,000	Can Use Debt Proceeds	Water Fund
SUBTOTAL	2,870,020	638,020	208,000	850,000	264,000	910,000		

SEWER TREATMENT PLANT								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
3/4 Ton Pickup Truck	40,000	40,000						Sewer Fund
Raw pump #1 and #4 VFDs	70,000		70,000					Sewer Fund
Main Control Building - Air Quality Follow-up	10,000	10,000						Sewer Fund
Channel Monsters	65,000			65,000				Sewer Fund
Roadway paving	50,000		50,000					Sewer Fund
Equipment Replacement Study	30,000	30,000						Sewer Fund
SUBTOTAL	265,000	80,000	120,000	65,000	-	-		

LABORATORY								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
1/2 Ton Pickup	32,000	32,000						Sewer Fund
Daimler Sprinter Van	-						Lab Van delayed - 2020 - low miles- 21,000	Sewer Fund
Labconco Flask Scrubber	9,700		9,700					Sewer Fund
Type 1 Ultrapure LabWater Purification System	7,500			7,500				Sewer Fund
Lab Building HVAC controls	30,000	30,000						Sewer Fund
Lab Building Roof Replacement	25,000					25,000	lab roof is original-1997- replace at 23 years	Sewer Fund
SUBTOTAL	104,200	62,000	9,700	7,500	-	25,000		

BIOSOLIDS								
-----------	--	--	--	--	--	--	--	--

SELECTED FINANCIAL INFORMATION

Capital

Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Sludge Pump	36,000	36,000						Sewer Fund
Backhoe	135,000				135,000		Can Use Debt Proceeds	Sewer Fund
15 Ton Dump Truck	200,000				200,000		Can Use Debt Proceeds	Sewer Fund
Tractor Truck - replace 57	140,000	140,000					Can Use Debt Proceeds	Sewer Fund
Tractor Truck - replace 56	160,000					160,000	Can Use Debt Proceeds	Sewer Fund
SUBTOTAL	671,000	176,000	-	-	335,000	160,000		

PARKS AND RECREATION								
<i>Vehicles</i>								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
1 Ton Truck	50,000	-	-	50,000	-	-		General Fund
SUBTOTAL	50,000	-	-	50,000	-	-		

PARKS AND RECREATION								
<i>Pool</i>								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Pool Painting	24,100	-	11,600	-	-	12,500	3 year painting cycle will paint based on need.	General Fund
Slide Fiberglass Work	30,000	-	30,000	-	-	-	Waiting on firm quote; Safe Slide Restoration	Rec Area Fees
Slide Tower Sandblasting/Painting	20,000		20,000	-	-	-	Waiting on final quote from Fleagle	Rec Area Fees
Pool parking lot landscaping	7,500	7,500						General Fund
Shade Canopy Replacements	15,000					15,000		General Fund
Concession Building	50,000				50,000			General Fund
Upgrades to Bath House	50,000					50,000		General Fund
Replace Ceramic Tile at Tot and Main Pools	50,000	50,000	-	-	-	-		General Fund
SUBTOTAL	246,600	57,500	61,600	-	50,000	77,500		

PARKS AND RECREATION								
<i>Community Center</i>								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Porch repointing and paint exterior arches	5,500	5,500	-	-	-	-	Waiting on firm quote from Hockensmith	General Fund
New Roof on Gym 2	25,000	25,000	-	-	-	-	High Peak quote	General Fund
Parking Lot	21,245	21,245	-	-	-	-	main and auxiliary; in-house	General Fund
Gymnasium air-conditioning	75,000				75,000		Debt proceeds	General Fund
Security Camera-exterior	20,000			20,000				General Fund
Second Floor Upgrades	136,000	136,000	-	-	-	-	Budgeted in 2014	General Fund
SUBTOTAL	282,745	187,745	-	20,000	75,000	-		

PARKS AND RECREATION								
<i>Park Facilities</i>								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Biddle Mission-Spray Pool Surfacing	6,000	-	6,000	-	-	-	Sundek installation	CDBG/ESNA
LeTort Park-Resurface Tennis Courts,add Backboard	15,000	15,000	-	-	-	-		Donson Bequeath
LeTort Park upgrades to pavilion, restroom, misc.	31,229	31,229	-	-	-	-	or remainder from funds from estate	Donson Bequeath
Valley Meadows Parking Lot Paving & Stormwater Mgt		40,000						General Fund
Shaffer Park-cabin upgrades	25,000	25,000	-	-	-	-	depends on result from architect	General Fund
Mooreland-tennis courts south side	43,500	-	43,500	-	-	-		General Fund
Heberlig-Palmer Park-renovations	136,492	136,492	-	-	-	-	cash costs	DCNR/CDBG/Donate
Letort bridge steps	7,500	7,500						Estate/General Fund
Thornwald-parking lot	-						done in 2014	Turnpike property sale
Thornwald-Gatehouse upgrades	-			-	-	-	waiting on firm quote from Tuckey	General Fund
Thornwald-Gatehouse interior renovations	15,000			15,000				General Fund
Cave Hill Improvements	250,000					250,000	Debt proceeds	General Fund / Grant
Thornwald Park-Gazebo Replacement	25,000				25,000			General Fund
West End Trail Connection	594,985	594,985	-	-	-	-	budgeted in 2014	PennDOT/DCNR
SUBTOTAL	1,149,706	850,206	49,500	15,000	25,000	250,000		

POLICE								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
New Vehicles - Replace Two Per Year	352,500	102,500	34,000	70,000	72,000	74,000	14 vehicle fleet - 7 yr. life per car	General Fund
SUBTOTAL	352,500	102,500	34,000	70,000	72,000	74,000		

FIRE								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Engines	1,225,000	600,000	-	-	625,000	-	Can Use Debt Proceeds	GF/Fire Tax
SUBTOTAL	1,225,000	600,000	-	-	625,000	-		

CODES								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Urban Redevelopment Plan	2,317,857	2,317,857	-	-	-	-	Multi-Modal Grant	Grants & Reserves
SUBTOTAL	2,317,857	2,317,857	-	-	-	-		

INFORMATION TECHNOLOGIES								
Category	Total	2015	2016	2017	2018	2019	Notes	Funding Source
Microsoft Office for 90 Users	30,500		30,500	-	-	-		General Fund
Firewalls	-		-				moved to 2014	General Fund
LaserFiche Server	-	-		-	-	-		General Fund
SpringBrook Server	14,500	14,500	-	-	-	-		General Fund
Ironsky Server	25,000	-	-		25,000	-		General Fund
CPD File Server	19,000	-	-	-		19,000		General Fund
SUBTOTAL	89,000	14,500	30,500	-	25,000	19,000		

The Borough of Carlisle issues debt to finance significant capital projects that have a useful life of at least the term of the debt issued. Typically the Borough will evaluate the capital plan to determine projects to be included in the borrowing. Debt is usually issued to include projects of all Borough funds and contains an irrevocable pledge of the Borough’s full faith, credit and taxing power for the payment of principal and of interest on the debt. All taxable real property in the Borough is subject to *ad valorem* taxation without limitation as to rate or amount to pay debt service.

The Borough’s bonds were rated Aa2 in 2011, the last time they were evaluated by Moody’s Investors Service. Aa2 is recognized as a very strong classification.

Under the laws of the Commonwealth of Pennsylvania as presently enacted and construed, the Borough’s debt is exempt from personal property taxes in the Commonwealth, and interest on the debt is exempt from Pennsylvania Corporate Net Income Tax and from personal income taxation by the Commonwealth or by any of its political subdivisions.

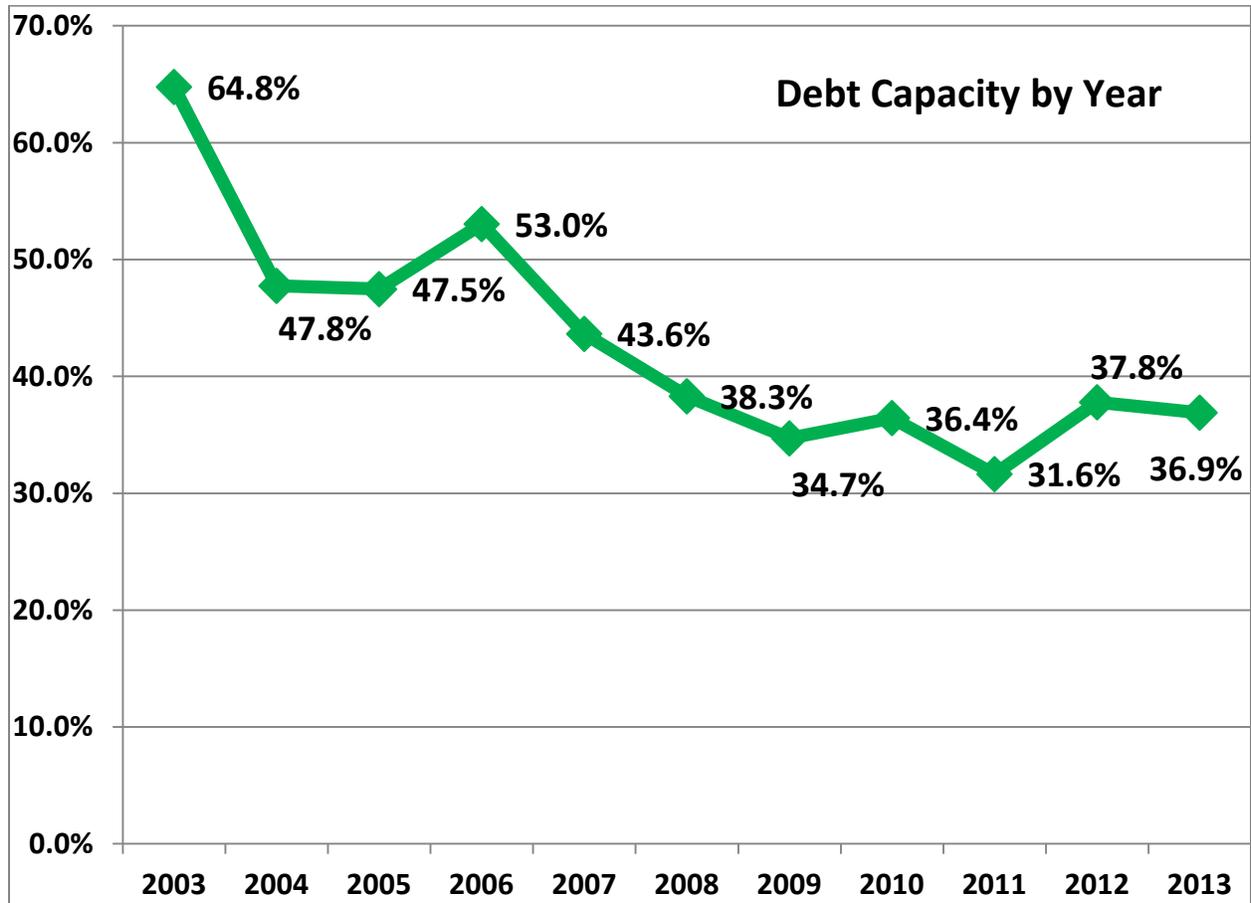
All debt issued by the Borough must comply with provisions of the Pennsylvania Local Government Unit Debt Act 53 Pa. C.S. § 8001 *et. seq.*, as amended and supplemented. Included in this act are limitations on incurring debt for local governmental units. These units are prohibited from incurring any new nonelectoral debt if the aggregate net principal amount of the new nonelectoral debt, together with all other net nonelectoral debt outstanding, would cause the total nonelectoral debt of the local government unit to exceed 250% of its borrowing base. The borrowing base is the arithmetic average of total revenues received for the three preceding fiscal years. Below is the debt limit calculation for 2013 (the last year calculated for the Comprehensive Annual Financial Report):

Legal Debt Margin Calculation for Fiscal Year 2013

Borrowing Base Revenues:

	2011	\$	22,205,981
	2012		22,474,294
	2013	+	<u>24,898,049</u>
		÷ \$	<u>69,578,324</u>
Average Borrowing Base Revenues		\$	23,192,775
Debt Limit Percentage	x		<u>250.0%</u>
	Debt Limit	\$	57,981,937
Less: Total Amount of Debt			
Applicable to Debt Limit	-		<u>21,412,446</u>
Legal Debt Margin		\$	<u>36,569,491</u>

Debt capacity is the total amount of debt applicable to the legal debt limit as a percentage of the legal debt limit as defined above. In other words, debt capacity illustrates the amount of debt outstanding a Pennsylvania municipality has in relation to the legal limit allowed by Pennsylvania law. The Borough’s debt capacity has improved dramatically, primarily due to refinancing of debt at lower interest rates and paying off expiring debt, since 2003 as illustrated in the graph below:



The principal balance outstanding by fund for each debt issuance as of December 31, 2014 is included in the table below.

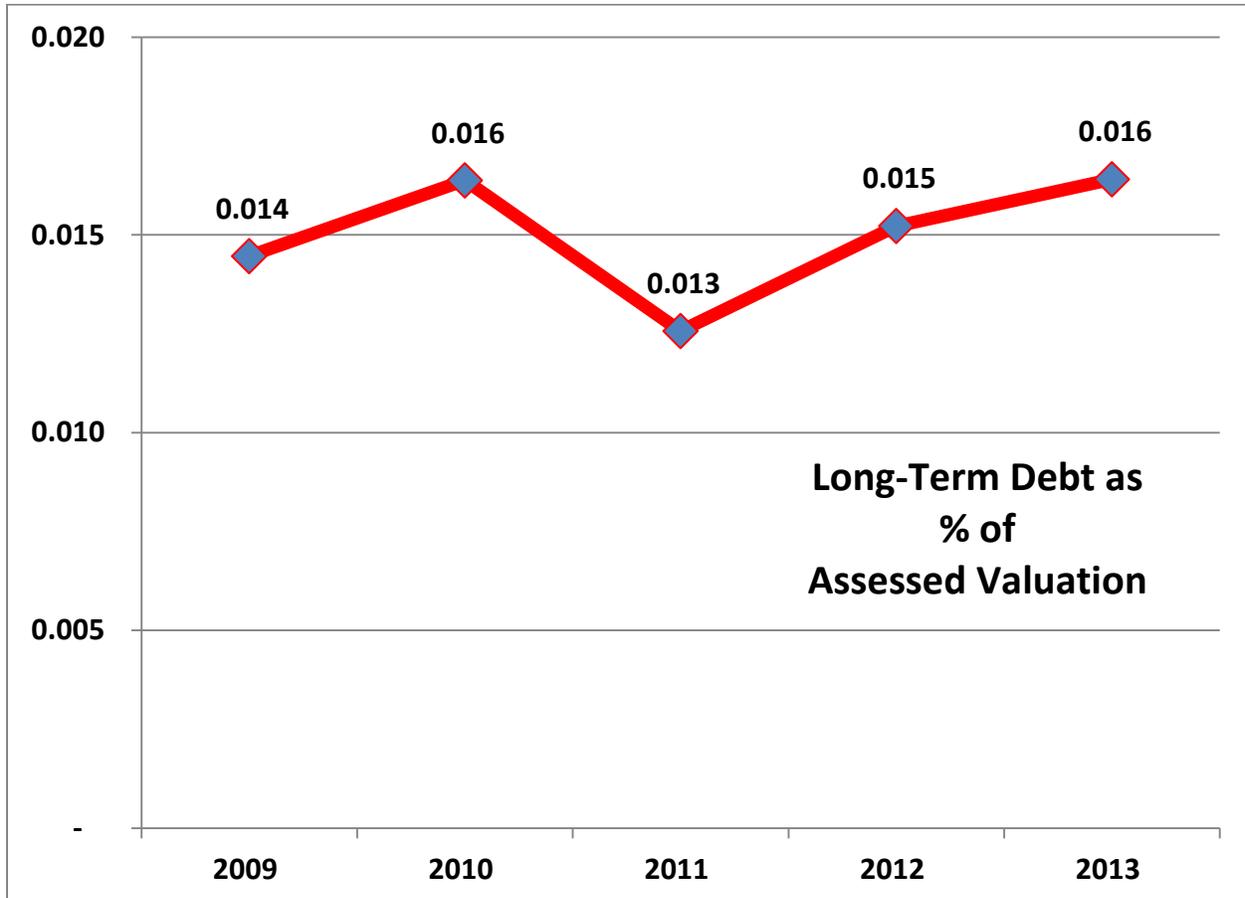
<u>Debt Issue</u>	<u>Total</u>	<u>General</u>	<u>Water</u>	<u>Sewer</u>	<u>Parking</u>
2011	\$ 8,684,626	765,096	1,832,040	5,983,843	103,647
2012	5,610,000	2,105,000	2,165,000	1,020,000	320,000
2013	7,580,000	2,910,720	2,114,820	1,879,840	674,620
2014	<u>50,000</u>	<u>12,500</u>	<u>20,500</u>	<u>17,000</u>	<u>-</u>
Total	<u>\$ 21,924,626</u>	<u>5,793,316</u>	<u>6,132,360</u>	<u>8,900,683</u>	<u>1,098,267</u>

Below is a description of the current debt outstanding as of December 31, 2014:

- General Obligation Bonds Series of 2011** – In June 2011, the Borough issued General Obligation Bonds in the principal amount of \$9,665,000 to refinance the General Obligation Bonds, Series of 2006 and the General Obligation Note, Series of 2008. Annual principal installments varying from \$5,000 to \$1,185,000 are due beginning February 15, 2012 through August 15, 2026. The interest rate range is between 3% and 4%. Refinancing the prior debt issuance will save the Borough approximately \$791,000 over the course of the loan.
- General Obligation Note Series of 2012** – In November 2012, the Borough authorized a General Obligation Note with F & M Trust Bank in the principal amount of \$5,900,000 to finance several projects in the Borough’s capital program. Annual installments varying from \$280,000 to \$1,220,000 are due beginning December 12, 2014 through December 12, 2025. The interest rate is fixed for 10 years at 2.31%, then converts to a variable interest rate with a floor of 1.98% and a cap of 2.64% to maturity.
- General Obligation Note Series of 2013** – In October 2013, the Borough authorized a General Obligation Note with Orrstown Bank in the principal amount of \$8,250,000 to refinance the General Obligation Note, Series of 2010. Annual principal payments varying from \$445,000 to \$1,235,000 are due beginning October 1, 2014 through October 1, 2023. The interest rate range is between 2.5% and 4.7%. Refinancing the prior debt issuance will save the Borough approximately \$515,000 over the course of the loan.
- General Obligation Note Series of 2014** – In September 2014, the Borough authorized a General Obligation Note with F & M Trust Bank in the principal amount of \$7,000,000 to finance several projects in the Borough’s capital program. Annual principal payments

varying from \$113,000 to \$1,804,000 are due beginning October 1, 2016 through October 1, 2029. The interest rate range is between 1.98% and 3.3%.

The long-term debt as a percentage of assessed valuation of the Borough’s real estate property is a ratio used by local governments to evaluate debt levels. In recent years the Borough’s percentage has been increasing primarily due to significant capital expenditures needed at the Borough’s water and wastewater treatment plants. This ratio is illustrated in the graph below:



Debt Service Requirements					
1 Fiscal Year Ended	2 G.O. Bonds Series of 2011 (1)	3 G.O. Note Series of 2012 (2)	4 G.O. Note Series of 2013 (3)	5 G.O. Note Series of 2014 (4)	6 Total Debt Service
12/31/2014	1,081,900	428,183	852,760		2,362,843
12/31/2015	1,091,500	411,391	869,500	133,210	2,505,601
12/31/2016	1,089,500	410,175	872,500	398,600	2,770,775
12/31/2017	1,231,300	413,158	735,000	374,452	2,753,910
12/31/2018	1,226,150	421,249	745,500	381,680	2,774,579
12/31/2019	1,350,250	468,989	570,375	358,671	2,748,284
12/31/2020	764,700	535,701	1,089,250	387,363	2,777,014
12/31/2021	535,650	605,135	1,333,965	305,126	2,779,876
12/31/2022	542,369	557,956	1,309,210	358,397	2,767,932
12/31/2023	537,906	555,396	1,293,045	363,787	2,750,135
12/31/2024	667,550	1,277,572		691,814	2,636,936
12/31/2025	671,550	949,759		1,015,819	2,637,128
12/31/2026	674,050			1,935,571	2,609,621
12/31/2027				1,240,039	1,240,039
12/31/2028				764,495	764,495
12/31/2029				293,372	293,372
12/31/2030					
12/31/2031					
12/31/2032					
TOTAL	11,464,375	7,034,664	9,671,105	9,002,396	37,172,540
Principal *	8,685,000	5,900,000	8,250,000	7,000,000	29,835,000

Call Date :	8/15/2016	Anytime	Anytime	Anytime
Purpose :	Cur Ref 2006,	New Money	Cur Ref 2010	New Money
Fund Type :	General, Parking, Sewer, Water	General, Sewer, Water, Parking	General, Sewer, Water, Parking	General, Water Sewer



- (1) Fixed Rate Bonds
- (2) Rate is fixed at 2.31% through 12/12/2022, assume rate reset at cap of 2.64%
- (3) Rate is fixed at 2.50% through 10/1/2020, assume rate reset at cap of 4.70%
- (4) Rate is fixed at 1.98% through 10/1/2019, assume rate reset at cap of 3.30%

* Outstanding as of September 15, 2014

Debt Service Requirements					
1 Fiscal Year Ended	2 G.O. Bonds Series of 2011	3 G.O. Note Series of 2012	4 G.O. Note Series of 2013	5 G.O. Note Series of 2014	6 Total Debt Service
12/31/2014	95,309	166,994	327,460		589,763
12/31/2015	96,155	164,301	333,888	33,303	627,646
12/31/2016	95,978	166,735	335,040	119,650	717,404
12/31/2017	108,470	188,797	282,240	137,967	717,474
12/31/2018	108,016	170,401	286,272	152,888	717,577
12/31/2019	118,949	227,356	219,024	152,472	717,802
12/31/2020	67,365	152,996	418,272	79,362	717,996
12/31/2021	47,188	115,096	512,243	43,174	717,700
12/31/2022	47,779	103,105	502,737	64,141	717,762
12/31/2023	47,386	110,113	496,529	63,415	717,443
12/31/2024	58,807	588,048		70,689	717,544
12/31/2025	59,160	497,982		160,699	717,840
12/31/2026	59,380			657,706	717,086
12/31/2027				475,180	475,180
12/31/2028					
12/31/2029					
12/31/2030					
12/31/2031					
12/31/2032					
TOTAL	1,009,943	2,651,924	3,713,704	2,210,646	9,586,217

Debt Service Requirements					
1 Fiscal Year Ended	2 G.O. Bonds Series of 2011	3 G.O. Note Series of 2012	4 G.O. Note Series of 2013	5 G.O. Note Series of 2014	6 Total Debt Service
12/31/2014	228,219	158,165	237,920		624,305
12/31/2015	230,244	165,706	242,591	53,284	691,825
12/31/2016	229,822	163,144	243,428	128,440	764,834
12/31/2017	259,734	150,319	205,065	148,995	764,113
12/31/2018	258,648	157,860	207,995	140,114	764,616
12/31/2019	284,826	160,167	159,135	160,371	764,498
12/31/2020	161,308	192,459	303,901	107,322	764,989
12/31/2021	112,992	198,726	372,176	80,431	764,325
12/31/2022	114,409	194,862	365,270	90,398	764,938
12/31/2023	113,468	199,711	360,760	91,035	764,973
12/31/2024	140,815	525,230		98,639	764,684
12/31/2025	141,659	451,777		170,979	764,415
12/31/2026	142,186			621,910	764,096
12/31/2027				764,859	764,859
12/31/2028				764,495	764,495
12/31/2029				293,372	293,372
12/31/2030					
12/31/2031					
12/31/2032					
TOTAL	2,418,330	2,718,126	2,698,238	3,714,643	11,549,337

Debt Service Requirements					
1 Fiscal Year Ended	2 G.O. Bonds Series of 2011	3 G.O. Note Series of 2012	4 G.O. Note Series of 2013	5 G.O. Note Series of 2014	6 Total Debt Service
12/31/2014	745,414	44,358	211,485		1,001,256
12/31/2015	752,028	28,889	215,636	46,624	1,043,177
12/31/2016	750,650	28,837	216,380	150,510	1,146,377
12/31/2017	848,348	28,655	182,280	87,490	1,146,774
12/31/2018	844,800	28,538	184,884	88,679	1,146,901
12/31/2019	930,303	28,421	141,453	45,827	1,146,004
12/31/2020	526,868	148,368	270,134	200,679	1,146,048
12/31/2021	369,055	265,376	330,823	181,521	1,146,776
12/31/2022	373,684	244,638	324,684	203,858	1,146,865
12/31/2023	370,610	245,573	320,675	209,337	1,146,195
12/31/2024	459,933	164,294		522,486	1,146,713
12/31/2025	462,688			684,141	1,146,829
12/31/2026	464,411			655,955	1,120,366
12/31/2027					
12/31/2028					
12/31/2029					
12/31/2030					
12/31/2031					
12/31/2032					
TOTAL	7,898,793	1,255,947	2,398,434	3,077,107	14,630,281

Debt Service Requirements				
1 Fiscal Year Ended	2 G.O. Bonds Series of 2011	3 G.O. Note Series of 2012	4 G.O. Note Series of 2013	5 Total Debt Service
12/31/2014	12,911	58,666	75,896	147,473
12/31/2015	13,026	52,495	77,386	142,906
12/31/2016	13,002	51,458	77,653	142,113
12/31/2017	14,694	45,387	65,415	125,496
12/31/2018	14,633	64,450	66,350	145,432
12/31/2019	16,114	53,045	50,763	119,922
12/31/2020	9,126	41,879	96,943	147,948
12/31/2021	6,392	25,937	118,723	151,052
12/31/2022	6,473	15,351	116,520	138,344
12/31/2023	6,419		115,081	121,500
12/31/2024	7,967			7,967
12/31/2025	8,014			8,014
12/31/2026	8,044			8,044
12/31/2027				
12/31/2028				
12/31/2029				
12/31/2030				
12/31/2031				
12/31/2032				
TOTAL	136,816	408,667	860,728	1,406,211

General Fund

Real Estate Taxes

Real Estate Taxes are the primary source of revenue for the Borough of Carlisle’s General Fund. The basic formula to determine a municipality’s real estate taxes is calculated as outlined below:

- X Property Valuation of real property in Borough of Carlisle
 Assessment Ratio

- X Assessed Value
 Mill Rate

- X Real Estate Tax Collectable
 Collection Factor

- Real Estate Tax Budget



Each class of county is subject to a special assessment law. In each county, a board is established to supervise, equalize and revise assessments, and to hear appeals. As a third class county, Cumberland County’s supervisory body is the Board of Assessment Appeals, composed of three members appointed by the county commissioners to serve for terms of four years each.

Property Valuation

In arriving at a proper valuation of real estate for tax purposes, there is a two-step procedure involved:

1. The fair market value of the property must be established.
2. The established predetermined ratio must then be applied to determine fair assessed value.

For the purposes of real estate taxation, assessment consists of placing a valuation on real property and then applying an assessment ratio. The assessment laws call for the valuing of properties at full or market value, at the rates and prices for which the properties would separately sell in a bona fide transaction. To establish actual value the county may use current year market values or it may adopt a base year for market values. The base year can be the year of the most recent countywide reappraisal or it can be another designated prior year. All real property values must be equalized in terms of base year values if current year market values are not used. In arriving at actual value, the county may use all three accepted assessment methods.

These are:

- Cost (reproduction or replacement, as applicable less depreciation and all forms of obsolescence)
- Comparable Sales
- Income

Assessment Ratio

Once the property is valued the county applies its established predetermined ratio to calculate the assessment. The established predetermined ratio is the ratio of assessed to actual value set by the board of county commissioners. Cumberland County's ratio is 100 percent. The county may change the predetermined ratio without reevaluating all the properties, retaining the same base year for market values. Such a change constitutes a countywide revision of assessments requiring a notice to all property owners.

Assessment laws provide for the establishment of a predetermined ratio of assessed to market value not to exceed 100 percent for first through eighth class counties. All properties within the taxing district must be uniformly assessed at a similar ratio in order to satisfy the requirements of Article VIII, Section I of the Pennsylvania Constitution that provides that all taxes must be uniform on the same class of subjects within the territorial limits of the authority levying the tax. The controlling principle in matters of valuation is that no one taxpayer should pay any more or less than their proportionate share of the cost of government. Equalization may require periodic reappraisals of all parcels within the county, initiated at the discretion of the county commissioners.

When the county assessment board receives the assessment roll, revisions may be made for the sake of equalizing valuations from property to property or from local unit to local unit. The county then prepares a master duplicate of all real estate assessments in the county by district, showing the name of the property owner, address, property location and assessed valuation. The assessment rolls are open to public inspection.

Counties are required by the major assessment laws to furnish assessment rolls to local taxing districts for purposes of taxing real estate and occupations. Final delivery date of this information is November 15 of the previous year. Each taxing authority prepares its own duplicate, calculating the amount of tax due on each property and person on the basis of assessed valuations of real estate and occupations determined by the proper assessing authority.

Mill Rate

Pursuant to Pennsylvania Borough Code, Borough Council has the power, by ordinance, to levy and collect annually, a tax, not exceeding thirty mills (.03) for general borough purposes, unless the council by majority action shall, upon due cause shown by resolution, petition the court of common pleas, in which case the court may order a rate of not more than five mills (.005)

additional to be levied and in addition to any of the following taxes (*currently the Borough only levies the fire tax from the list below*):

The proceeds of all taxes for which additional millage is authorized shall be kept in a separate fund and used only for the purposes hereby provided, until the tax shall be abolished by vote of the electors in a subsequent referendum.

- **Debt Service** – annual tax sufficient to pay interest and principal on any indebtedness incurred pursuant to 53 Pa.C.S. Pt. VII Subpt. B (relating to indebtedness and borrowing) or any prior or subsequent act governing the incurrence of indebtedness of the borough
- **Pension** – provide for pensions, retirement or the purchase of annuity contracts for borough employees, not exceeding one-half mill (.0005)
- **Shade Trees** – defray cost and expenses of caring for shade trees, not exceeding 1/10th mill (.0001)
- **Street Lighting** – for lighting and illuminating the streets, highways and other public places, not exceeding eight mills (.008)
- **Utilities** – for gas, water, & electric light, not exceeding eight mills (.008), such additional millage permitted only following a favorable referendum on the matter held in accordance with the election laws of Pennsylvania
- **Fire** – for the purchase of fire engines, fire apparatus and fire hose for the use of the borough, or for assisting any fire company in the borough in the purchase, renewal or repair of any of its engines, fire apparatus or fire hose, for the purposes of making appropriations to fire companies both within and without the borough and of contracting with adjacent municipalities or volunteer fire companies therein for fire protection, for the training of fire personnel and payments to fire training schools and centers or for the purchase of land upon which to erect a fire house, or for the erection and maintenance of a fire house or fire training school and center of fire houses, not exceeding three mills (.003)
 - The borough may appropriate up to one-half (.0005), but not to exceed one mill (.001), of the revenue generated from a tax under this clause for the purpose of paying salaries, benefits or other compensation of fire suppression employees of the borough or a fire company serving the borough.
 - If an annual tax for the purposes specified in this clause is proposed to be set at a level higher than three mills (.003), the question shall be submitted to the voters of the borough, and the county board of elections shall frame the question in accordance with the election laws of Pennsylvania for submission to the voters of the borough.

- **Fire Facilities** – for building a fire house, fire training school and center, lockup or municipal building, not exceeding two mills (.002), such additional millage permitted only following a favorable referendum on the matter held in accordance with the election laws of Pennsylvania.
- **Library** – establish and maintain local library or to maintain or aid in the maintenance of a local library established by deed, gift or testamentary provision, for the use of the residents of the borough, in accordance with the act of June 14, 1961 (P.L.324, No. 188) known as The Library Code.
- **Emergency Services** – for the purposes of supporting ambulance, rescue and other emergency services serving the borough, not to exceed one-half mill (.0005), except where otherwise noted. The borough may appropriate up to one-half of the revenue generated from a tax under this clause for the purpose of paying salaries, benefits or other compensation of employees in the ambulance, rescue or other emergency service.
 - The mill rate shall not exceed the rate specified (.0005) when the question is submitted to the voters of the borough in the form of a referendum which will appear on the ballot in accordance with the election laws of Pennsylvania, in which case the rate shall not exceed two mills (.002). The county board of elections shall frame the question to be submitted to the voters of the borough in accordance with the election laws of Pennsylvania.

Taxes shall be levied on the dollar on the valuation assessed for county purposes provided by law. All real property, offices, professions and persons, made taxable by the laws of Pennsylvania for county rates and levies, may, in the discretion of council, be taxed after the same manner for such purposes. No action on the part of the borough authorities fixing the tax rate for any year at a mill rate need to include a statement expressing the rate of taxation in dollars and cents on each one-hundred dollars (\$100) of assessed valuation of taxable property.

A borough may in any year levy separate and different rates of taxation for municipal purposes on all real estate classified as nonfarmland, exclusive of the buildings thereon, and on all real estate classified as either buildings on land or farmland. When these real estate taxes are levied:

- The rates shall be determined by the requirements of the borough budget.
- A higher rate may be levied on real estate classified as nonfarmland than on real estate classified as either buildings on land or farmland if the respective rates on nonfarmland and on buildings or farmland are so fixed as not to constitute a greater levy in the aggregate than the levy to result from the maximum rate allowed by law on all real estate.
- The rates shall be uniform as to all real estate within the classification.

If a court has been shown that a Pennsylvania borough refused or neglected to levy a sufficient tax to pay the debts due by the borough, the court may, after ascertaining the amount of such indebtedness of the borough, direct a writ of mandamus to the proper officers of such borough to collect by special taxation an amount sufficient to pay the same in one or more annual installments as may be adjudged reasonable by said court, during such years as may be required for the payment of the same.

Any Pennsylvania borough is empowered by the Pennsylvania Borough Code, within its general power to levy taxes, to collect annually a tax upon all property taxable for borough purposes not to exceed five mills (.005) on the dollar in any one year, for the purpose of creating and maintaining a special fund, to be used by the borough in making permanent street improvements, and pay by contract prices for paving and other permanent street improvements, prior to the collection of the cost and expense or any part thereof from the property owners adjoining or abutting thereon by the borough under existing laws.

Unlike income and sales taxes, the real estate tax base does not grow unless real estate is reassessed by the County or unless there is significant development, which does not usually occur in older communities such as Carlisle. Therefore, as expenses for vital services increase or other revenues decrease, there is no way to increase revenues without increasing the real estate tax rate. Because raising the real estate tax rate is the only available option to significantly raising revenues, increases to the rate are disproportionate in relation to increases in expenditures.

The dramatic impact that real estate taxes have in relation to increases in operating expenditures can be illustrated by the following example.

- Assume General Fund expenditures are approximately \$10,000,000 per year and the real estate taxes are approximately \$4,600,000 per year. If General Fund expenditures increase by 3% (or \$300,000) and all other revenue sources stagnate, then real estate taxes must be increased by 7% in order to fund the 3% increase in expenses.

While a 7% tax increase may seem excessive for a single year, this would be the only alternative to increase revenues in order to fund a reasonable increase of 3% in expenses when other revenues remain idle or decline.

The Borough of Carlisle assesses a general real estate tax and a fire tax. Each tax has a separate mill rate, pursuant to Pennsylvania Borough Code, that is levied on the assessed value of the Borough's real property.

Carlisle Borough's mill rate for the general real estate tax is 3.058 mills (.003058). The maximum mill rate allowed by the Pennsylvania Borough Code for the general real estate tax is 30 mills (.03).

Carlisle Borough’s mill rate for the fire tax is .217 mills (.000217) for the fire tax. The maximum mill rate allowed by the Pennsylvania Borough Code for the fire tax is 3 mills (.003).

A taxpayer that owns a property assessed at \$150,000 would pay approximately \$490 in total real estate taxes per year.

Collection Factor

For purposes of calculating the appropriate amount of real estate tax to include in the budget, the Borough assumes a collection factor of 96%. The collection factor is determined based on historical information.

Summary

Cumberland County releases certified assessments in the November prior to the tax year. The 2013 assessed value as determined by Cumberland County is \$1,439,963,375.

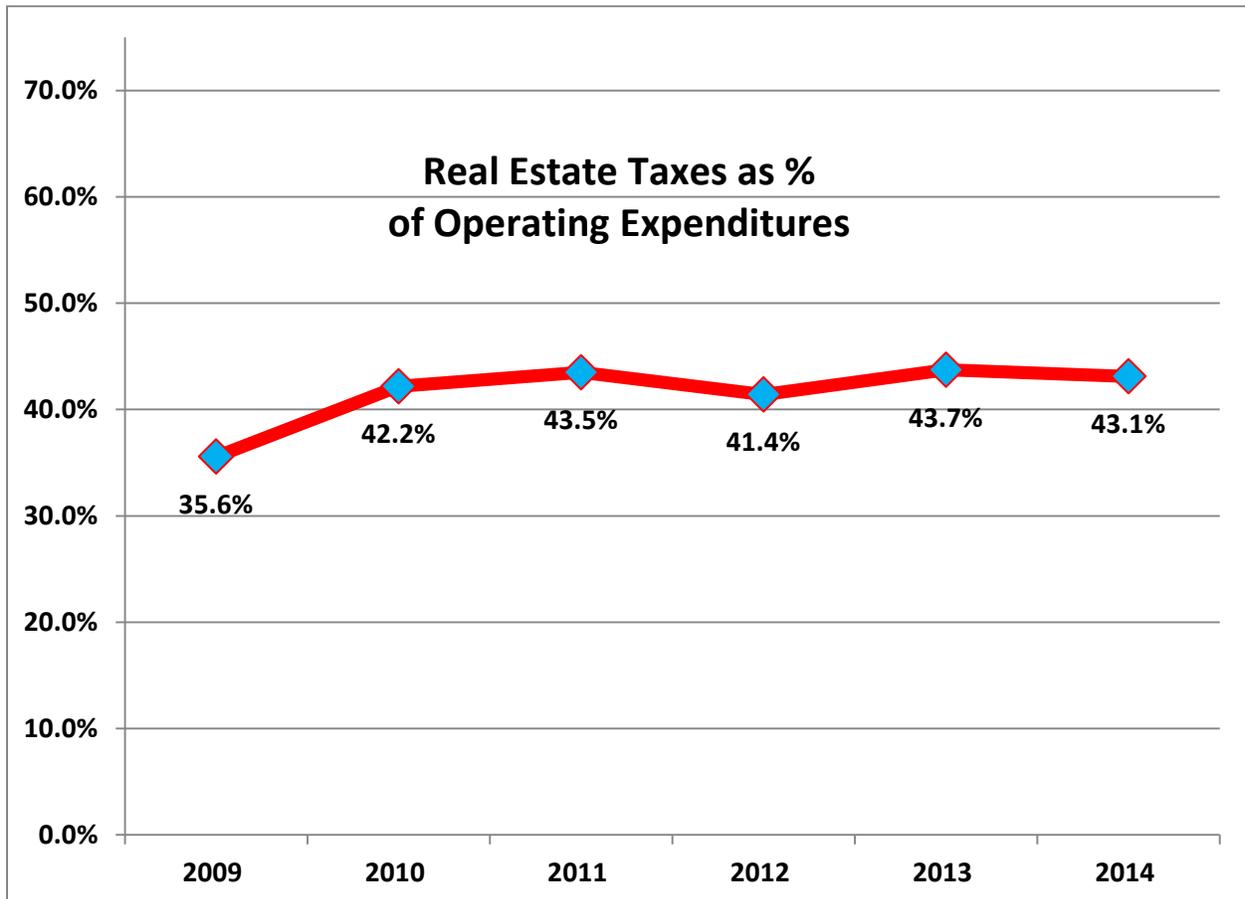
The Borough’s real estate tax calculation for the 2014 budget is as follows:

	\$1,439,963,375 – Property Valuation
X	<u>100%</u> – Assessment Ratio
	\$1,439,963,375 – Assessed Value
X	<u>3.275</u> – Total Mill Rate (.003275); General mill rate - .003058, Fire Tax mill rate - .000217
	\$4,715,880 – Collectable Real Estate Taxes
X	<u>96%</u> – Collection Factor
	\$4,505,000 – Current Year Real Estate Taxes Budget
+	<u>\$95,000</u> – Delinquent Real Estate Taxes Budget
	<u>\$4,600,000</u> – Total Real Estate Taxes Budget

Revenues received for the general real estate tax are approximately \$4,300,000 annually and are used for all activities contained in the General Fund including, but not limited to, Administration, Legal, Public Safety, Public Works, and Parks and Recreation. Delinquent tax collections of approximately \$95,000 are included in the \$4,300,000.

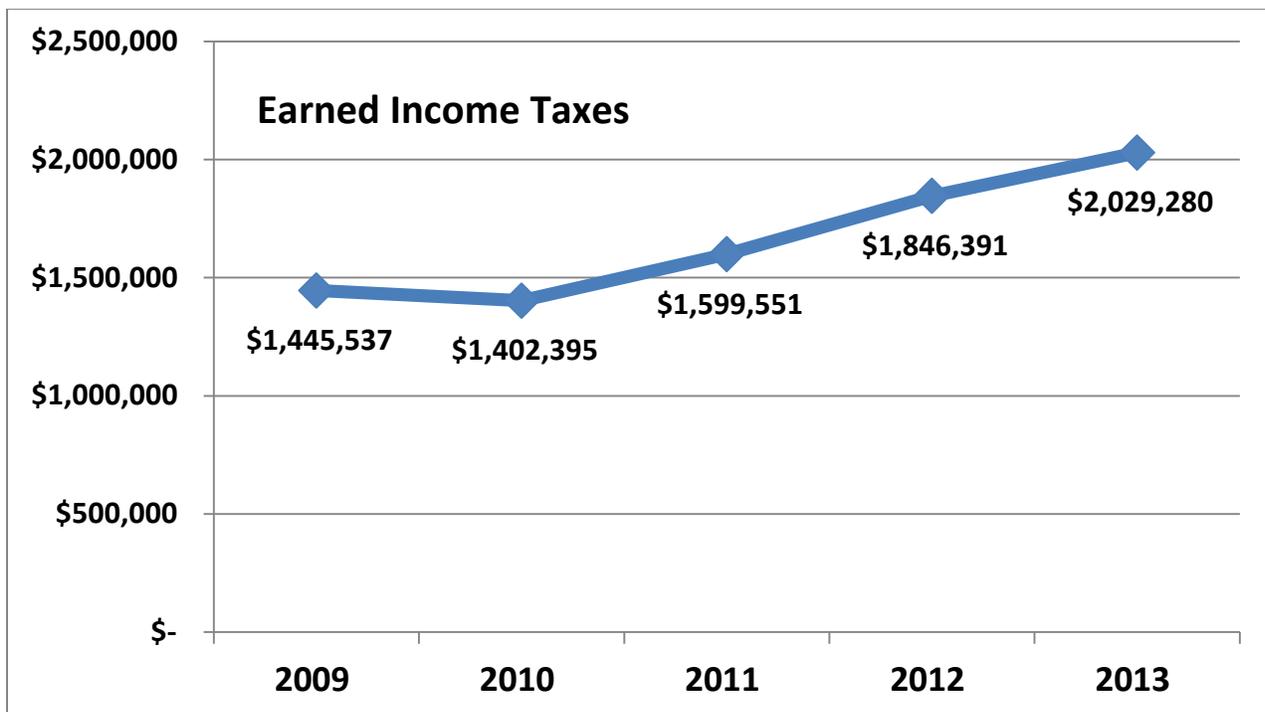
Amounts received for the fire tax are approximately \$300,000 annually and are used to partially fund the Borough’s two volunteer fire companies, Union Fire Company and Carlisle Fire and Rescue.

The combination of the general real estate tax (\$4,300,000) and fire tax (\$300,000) generates approximately \$4,600,000 of revenue in the General Fund annually. Approximately 44% of the Borough’s annual operating expenditures are funded by real estate taxes as illustrated in the chart below:



Earned Income Taxes

Earned income taxes are a significant source of revenue for the Borough of Carlisle’s General Fund. The Borough of Carlisle receives approximately \$1,500,000 annually in taxes on .5% (.005) of residents’ earned income. One percent (.01) of tax is assessed on nonresident’s earned income. Approximately 15% of the Borough’s annual operating expenditures are paid for with earned income taxes. Budget estimates are calculated using historical information. Below is a summary of the earned income taxes received by year:



As illustrated above earned income taxes increased in 2011, 2012, and 2013. However, the Borough has only slightly increased its revenue assumption to those same levels for 2014 and 2015. Based on extensive analysis of historical information, discussions with the Tax Collector for the earned income tax, Cumberland County Tax Bureau, and on advice of the Borough’s auditors, the decision was made to not budget based on the most recent years. The 2015 budget has been increased by approximately \$100,000 from the 2014 budget to \$1,610,000. This is based on the factors described previously. Staff will continue to monitor collections and evaluate any future adjustments to this revenue estimate.

The Local Tax Enabling Act, Act 511 of 1965, authorizes municipalities and school districts to levy local earned income taxes. The tax is levied on the wages, salaries, commissions, net profits or other compensation of persons subject to the jurisdiction of the taxing body. Municipalities and school districts levying earned income taxes may exempt persons whose income from all sources is less than \$5,000 per year from the earned income tax. The exemption must be adopted as part of an amendment to the tax-levying ordinance or

resolution. Local taxing bodies have the authority to adopt regulations for processing exemption claims.

In general, all other jurisdictions adopting income taxes under the Local Tax Enabling Act are limited to one percent (.01). Where both municipality and school district levy the tax, the one percent limit must be shared on a 50/50 basis, unless otherwise agreed to by the taxing bodies.

On July 2, 2008 Governor Ed Rendell signed into law Act 32, which drastically altered the collection of local earned income taxes. Act 32 established state-wide uniformity in tax rules, procedures, and forms. It required that there can only be one earned income tax collector per county. Prior to Act 32 there were approximately 569 tax collectors in Pennsylvania; currently, there are only 69. Cumberland County Tax Bureau serves as the Borough's tax collector as well as for all other municipalities and school districts in Cumberland County.

In addition to reducing the number of tax collectors, Act 32 also improved accountability with the collection and distribution of income taxes using the provisions outlined below:

- Tax Officers must keep records of every dollar received and distributed and submit monthly reports accounting for each dollar
- Annual audit required to reconcile monthly reports and the receipt and disbursement of all tax monies, as well as, findings of noncompliance if applicable
- Bonding for the Tax Officer is required in compliance with established regulations
- Fines and penalties are provided in cases where the Tax Officer fails to comply
- Tax collection committees are required to appoint an appeals board to hear appeals of Tax Officer determinations
- Tax Officers will continue to use existing enforcement provisions and be provided with new tools to pursue claims against those that fail to comply
- Pennsylvania Department of Revenue is required to enter into an agreement with each tax collection district for the exchange of tax information on a yearly basis
- If the Tax Officer fails to comply with Acts 511 and 32, increased fines and penalties are provided for, including possible jail time.

Local Services Tax

The Borough of Carlisle receives approximately \$600,000 per year from the Local Services Tax. This annual tax of \$52 is assessed on any individual who is employed in a municipality. In other words, the Local Services Tax is determined by where you work and *NOT* where you live. The Local Services Tax provides direct funding to Pennsylvania municipalities for police, fire, and other municipal services. Cumberland County Tax Bureau collects the tax from employers and then pays the Borough its appropriate amount. Budget estimates are calculated using historical information.

Internal Transfers

Certain departments in the Borough provide services to multiple Borough funds, but the expenses for these departments are paid out of the Borough's General Fund. So Borough rate payers and taxpayers are charged equitably for these services, the Borough allocates a portion of these departments' expenses to other funds. The other funds reimburse the General Fund for each fund's respective portion of the department's expense.

For example, expenses related to Borough Council are paid 100% out of the General Fund. However, Borough Council also spends time on the Borough's Water, Sewer, Parking, and Solid Waste Funds. In order to ensure that each fund pays its appropriate share, the Borough allocates the expenses related to Borough Council as noted below:

- General – 32.6%
- Water – 32.7%
- Sewer – 32.7%
- Parking – 1%
- Solid Waste – 1%

The departments that are included in the transfer calculation are listed below:

- Borough Council
- Manager's Office
- Finance Department
- Legal
- Personnel
- Information Technologies
- Borough Hall
- Engineering Administration

Expenses included in the calculation are:

- Wages
- Benefits – medical, dental, vision, supplemental insurances, pension
- Operating expenses

The annual amount received by the General Fund for these transfers is approximately \$1,700,000.

Proceeds from Bond Issue

Periodically the Borough of Carlisle will evaluate its capital improvement plan to determine upcoming capital needs. In conjunction with this evaluation the Borough also considers how these projects will be funded. The “Proceeds from Bond Issue” line accounts for the capital projects paid for with debt proceeds included in the budget. The amount varies from year to year based on the capital projects planned for the Borough.

**Grants**

The Borough of Carlisle will receive grants periodically.

Federal Funding

The Borough of Carlisle qualifies for participation in the Community Development Block Grant (CDBG) program of the federal government. Approximately \$300,000 in CDBG funds are received annually. CDBG funds provide financing to fight urban blight and decay through structural rehabilitation of area homes and businesses, economic development projects such as the Comfort Suites Hotel, as well as through community improvement projects.

State Funding

Funding provided by the Commonwealth of Pennsylvania includes:

- **Liquid Fuels / Highway Aid**
 - Approximately \$350,000 received per year
 - Funds are allocated to Pennsylvania municipalities based on a formula that takes into account population and street mileage
 - The use of Liquid Fuels monies is strictly governed by Pennsylvania Act 665
 - Permitted uses include:
 - Maintenance, repair, construction, or reconstruction of public streets
 - Bridges, culverts, and drainage structures
 - Acquisition, maintenance, repair, and operation of street signs, traffic signs, traffic signal control systems, and street lighting
 - Acquisition of equipment to maintain streets, bridges, culverts, and drainage structures
 - Funds may be held in reserve based on calculations as determined by Pennsylvania
 - The Borough maintains a cash balance of approximately \$930,000

- **Pension**

- Approximately \$550,000 received per year
- The Municipal Pension Plan Funding Standard and Recovery Act (Act 205 of 1984) requires Pennsylvania municipalities that wish to participate in the General Municipal Pension System State Aid Program to certify certain information to the Department of the Auditor General each year. This information includes the total number and earnings of full-time police officers, paid firefighters, and non-uniformed employees who are members of a municipal pension plan.
- Funds are allocated to Pennsylvania municipalities based on the number of personnel employed by the municipality. A unit value is established by Pennsylvania every year to determine funding amounts available.
 - Uniformed police officers receive twice as much unit value as a non-uniformed employee, primarily due to the higher cost of a uniformed employee's pension as compared to a non-uniform employee's pension.
- Non-uniform calculation
 - 81 employees X \$3,884.36 unit value = \$314,633
- Police calculation
 - 31 employees X \$3,884.36 unit value X 2 units = \$240,830

- **Fire Relief**

- Approximately \$115,000 received per year
- Act 205 of 1984 requires municipalities that wish to receive a distribution of the Foreign Fire Insurance Tax to certify whether its fire protection service is provided solely by paid or by volunteer firefighters, or if provided by both, the percentage of actual fire protection service provided by each type of firefighter.

Water Fund

Metered Water Sales

The primary source of revenue in the Borough's Water Fund is metered sales. Approximately \$3,300,000 is received annually from this revenue source. This revenue pays for approximately 92% of the Borough's Water Fund operating expenditures. Budget estimates are calculated using historical information.

The Borough's meter reader part-time employee reads each account's water meter quarterly. Rate payers are billed quarterly based on actual readings of water usage.



The current rate is \$4.46 per 100 cubic feet. If rate payers use less than 1,000 cubic feet, they will pay \$40.14 as the minimum charge. The rate per gallon is approximately \$.006. A 6% rate adjustment for inflation is included in the 2015 budget which would place the rate at \$4.73 per 100 cubic feet.

Proceeds from Bond Issue

Periodically the Borough of Carlisle will evaluate its capital improvement plan to determine upcoming capital needs. In conjunction with this evaluation the Borough also considers how these projects will be funded. The "Proceeds from Bond Issue" line accounts for the capital projects paid for with debt proceeds included in the budget. The amount varies from year to year based on the capital projects planned for the Borough.

Sewer Fund

Metered Sewer Sales

The primary source of revenue in the Borough's Sewer Fund is metered sales. Approximately \$4,600,000 is received annually from this revenue source. This revenue pays for approximately 92% of the Borough's Sewer Fund operating expenditures. Budget estimates are calculated using historical information.

The Borough's sewer bill is based on water usage. Accounts are read quarterly by the Borough's meter reader part-time employee. Rate payers are billed quarterly based on actual readings of water usage.

The current rate is \$5.78 per 100 cubic feet. If rate payers use less than 700 cubic feet, they will pay \$34.68 as the minimum charge. The rate per gallon is approximately \$.007. A 6% rate adjustment for inflation is included in the 2015 budget which would place the rate at \$6.13 per 100 cubic feet.

Township Revenues

The Borough's wastewater treatment plant is a regional plant. The plant serves not only the Borough of Carlisle, but also the Borough's surrounding townships:

- Middlesex Township
- South Middleton Township
- North Middleton Township

An intermunicipal agreement is used to define the administration and operation of the plant for the Borough and townships.

Each municipality's capacity in the plant is noted below:

- Borough of Carlisle – 58.4%
- Middlesex Township – 22.8%
- South Middleton Township – 14.4%
- North Middleton Township – 4.4%

The capacity percentage is used to allocate capital expenditures related to the wastewater treatment plant, lab, and biosolids program. Each capital invoice is paid by the Borough of Carlisle and then billed to each township for their capacity share.

Wastewater treatment plant operational expenses are billed to the townships based on their actual amount of sewage flow treated by the plant. The Borough of Carlisle receives approximately \$420,000 per year from the townships for their respective share of the wastewater treatment plant's operating expenses. Budget estimates are calculated using historical information.

Proceeds from Bond Issue

Periodically the Borough of Carlisle will evaluate its capital improvement plan to determine upcoming capital needs. In conjunction with this evaluation the Borough also considers how these projects will be funded. The "Proceeds from Bond Issue" line accounts for the capital

projects paid for with debt proceeds included in the budget. The amount varies from year to year based on the capital projects planned for the Borough.

Solid Waste Fund

Bag Sales

The Borough of Carlisle receives approximately \$630,000 annually from the sale of approximately 200,000 trash bags.

When residents purchase trash bags at a cost of \$3.00 per bag, they are receiving a contracted trash service. The 2015 budget adjusts the bag price for inflation to \$3.25. This adjustment is necessary to ensure the Borough is fully funding the trash collection operations. The Borough will accept bids for the trash bags used for this program and for waste disposal. Currently, the Borough pays \$0.32 per bag. The cost of the contracted waste disposal is \$2.68 per bag.

For the convenience of the residents, the Borough has the following locations selling trash bags for \$3 per bag:

- Borough of Carlisle Office
- Giant Food Stores
- Wal-Mart
- Weis Markets
- Nells Shurfine
- Karns Food #1
- CVS Stores
- Carlisle Food Mart
- Minute Stop
- Carlisle Super 7
- One Stop Food Mart
- Buzz Express
- Quick Stop Deli
- Red Devil Gas Station
- Proud-To-Serve Mini Mart



Residents are able to recycle by purchasing recycling bins at a cost of \$9.00 per bin as part of the trash collection program.

State Funding

- The Borough receives approximately \$45,000 annually from a state recycling grant.
- The state grant is administered by the Commonwealth of Pennsylvania's Department of Environmental Protection Bureau of Waste Management Division of Waste Minimization and Planning.
- The grant is calculated based on a funding rate per ton of recyclable materials set by the state.
- The Borough recycles approximately 7,000 tons annually.

Parking Fund

Meters

The Borough of Carlisle receives approximately \$200,000 annually from the parking meters. A total of 796 meters are strategically placed within a 2 block radius of the intersection of Hanover and High streets (also known as the Square).

The Borough has established meter zones, which are listed in the Code of the Borough of Carlisle. Those zones are Short-term parking meter zones and Long-term parking meter zones.

- **Short-term zone** – 503 short-term meters are available on-street and 132 short-term meters are located in parking lots for public use. These meters are silver in color. Depending on how much time is needed, the public may insert the following cash denominations:
 - \$.05 per 6 minutes
 - \$.10 per 12 minutes
 - \$.25 per 30 minutes

- **Long-term zone** – 161 long-term meters are available on-street for public use. These meters are gold in color. The public may insert the following cash denominations:
 - \$.25 per 60 minutes, with two-hour minimum increments.

Short-term and long-term meters also offer the initial 15 minute period without charge. Handicap meters offer the initial 30 minute period without charge.

Parking Garage

The Pomfret Street Parking Garage has been in operation since the fall of 1999. Currently, the Borough of Carlisle receives approximately \$180,000 annually from the parking garage. It features a total of 224 spaces that are available for a mix of general public and private leased use. The garage is open 24 hours per day, 7 days a week.

- **Leased Spaces** – 111 spaces are available for lease on a month-to-month renewal basis. Spaces rent from \$50 per month with a discounted rate available to 35 County employees.

- **Hotel Guests** – parking in the garage is offered to hotel guests during their stay in Downtown Carlisle. The hotel incorporates a \$3.75 per day parking fee into their daily rate. The revenue collected by the hotel is then paid to the Borough on a monthly basis.



- **Jurors** – parking in the garage is offered to those individuals who have been called for jury selection or to serve jury duty. The rate for jurors is \$3 per day. The revenue collected by the Cumberland County is then paid to the Borough on a monthly basis.
- **Daily Rates** – general public is charged \$.75 for 1 hour or \$1.50 pre-pay after 5:00 p.m., with a maximum daily rate of \$6.

Borough Owned Parking Lots

The Borough of Carlisle receives approximately \$100,000 annually from the Borough's 6 parking lots situated in the Downtown.

- **Pomfret Street Parking Lot** – lot is located ½ block from the Pomfret Street Parking Garage with 58 designated leased spaces. The spaces rent for \$38 per month with a discounted six-month advance pay option available. The Pomfret Street lot also offers 16 silver (short term) parking meters for general public use. This lot is free to the public from 4:30 p.m. Friday to 7:00 a.m. Monday.
- **Liberty Avenue Parking Lot** – lot is located behind the Courthouse Commons and Employment Skills Center with 28 designated leased spaces. The spaces rent for \$38 per month with a discounted six-month advance pay option available. This lot is free to the public Monday through Friday from 4:30 p.m. to 7:00 a.m. and all day Saturday and Sunday.
- **East Louther Street South Parking Lot** – lot is located to the rear of Bedford Street Antiques with 28 designated leased spaces. The spaces rent for \$38 per month with a discounted six-month advance pay option available. The East Louther Street South lot also offers 40 silver (short term) parking meters for general public use. This lot is free to the public Monday through Friday from 4:30 p.m. to 7:00 a.m. and all day Saturday and Sunday.
- **East Louther Street North Parking Lot** – lot is located to the rear of the old "Farmers Market" Building with 40 designated leased spaces. The spaces rent for \$30 per month with a discounted six-month advance pay option available. The East Louther Street North lot also offers 13 silver (short term) parking meters for general public use. This lot is free to the public Monday through Friday from 4:30 p.m. to 7:00 a.m. and all day Saturday and Sunday.
- **Locust Avenue Parking Lot** – lot is located to the rear of Union Fire Company with 63 designated leased spaces. The spaces rent for \$20 per month. This lot is free to the public Monday through Friday from 4:30 p.m. to 7:00 a.m. and all day Saturday and Sunday.

- **West Chapel Avenue Parking Lot** – lot is located adjacent to Borough Hall with 4 designated leased spaces. The spaces rent for \$15 per month. This lot is free to the public Monday through Friday from 4:30 p.m. to 7:00 a.m. and all day Saturday and Sunday.